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Published With The New York Times and The Washington Post LONDON, THURSDAY, FEBRUARY 2, 1984

ESTABLISHED 1887

Kohl Reinstates General, Forbids Minister to Resign

By Henry Tanner

BONN -- Chancellor Helmut Kohi announced Wednesday that Defense Minister Manfred Worner will remain in office and that Gen-eral Günter Kiessling, fired by Mr. Womer as a security risk last month, was to be restored with full honors to his four-star rank.

General Kiessling was discharged after allegations that he frequented homosexual bars. He was reinstated shortly after Mr. Kohl's announcement.

Mr. Worner's handling of the affair had come under intense criti-cism, and there had been speculation that Mr. Kohl would drop him from the cabinet.

At a news conference Mr. Kohl said he had concluded that the handling of the case involved "mistakes that are regretted and con-ceded by Mr. Wörner." He added that he had rejected Mr. Worner's resignation while at the same time called Mr. Wörner a "particularly competent defense minister."

The chancellor described the compromise as an "agreed settlement" between the minister and the general in the form of an exchange of letters signed Wednes-day morning.

Mr. Worner wrote that information he had received from army intelligence and from one of his own secretaries of state had left him no choice but to dismiss General Kiessling. The allegations were proved incorrect in the meantime, he said, clearing the way for the

general's reinstatemennt. General Kiessling replied: "My honor has been restored for all to see." Because of the anxiety he had suffered he did not have "the inward and outward strength" required to resume his duties as one of the North Atlantic Treaty Organization's two deputy supreme commanders, he added.

the army by the end of March as had been agreed between him and Mr. Wörner before their differences became public.

West German television showed the general in full uniform entering the Defense Ministry on his way to receive his new general's commis-sion from Mr. Wörner. When he was cashiered in December he wore civilian clothes and was received by second-level officials.

These had been "bitter weeks" for General Kiessling, Mr. Kohl said at his news conference. He added, without a smile, that for Mr. Worner, too, this had been a time he would long remember.

The compromise had been foreshadowed by many West German newspapers Wednesday morning after the chancellor had conferred for more than two hours Tuesday with Franz Josef Strauss, the Bavarian state premier and head of the Christian Democratic Union, vindicating General Kiessling. He the Christian Democrats' sister party in Bavaria.

The strongly pro-government daily, Die Welt, wrote that Mr. Strauss had been pressing for an overhaul of the government and had made it clear that if the chancellor decided to drop Mr. Worner, he would have to take similar ac-tion against Economics Minister Otto Lambsdorff.

"Was Mr. Kohl afraid of touching off a thundering avalanche that could have buried his entire coalition?" Die Welt asked, adding that Mr. Kohl's main concern was evidently to block the immediate threat to his government.

Other commentators have been saying that Mr. Kohl's prime goal has been to keep Mr. Strauss from getting a key post in the govern-

meeting with the chancellor that he

PARIS — Ambassador Evan G.

Galbraith of the United States was

Maurov and criticized for com-

A communiqué from Mr. Maur-

oy's office said Mr. Galbraith was

notified about the "unacceptable

nature of comments" he made Sun-

day during a radio interview "on

questions relevant to France's do-

Earlier Wednesday, Charles Fi-

terman. France's minister of trans-

portation and a Communist Party

the Soviet Union.

mestic politics."



Chancellor Helmut Kohl and Defense Minister Manfred Wörner talked Wednesday before a cabinet meeting at which Mr. Kohl reinstated a general who the minister had fired

Norwegians Expel 5 Soviet Diplomats After Arrest of Official in Spy Case

By Per Egil Hegge ional Herald Tribune

OSLO.— Norway expelled five cles in Oslo, the reaction was Soviet diplomats Wednesday and viewed as very sharp. It is the first barred the Soviet Embassy from replacing them.

Following the arrest 13 days ago of a Norwegian foreign service official who was charged with spying the Soviet Union, the Norwegian government also declared that

official, lashed out at the U.S. am-

"I just now have learned the ex-

Mr. Galbraith said on Radio-

Television Luxembourg: "One

knows very well that the French

Communist Party has a special re-

lation with the Soviet world. Every-

body knows very well that the Sovi-

et foreign policy is followed by the French Communist Party. Thus,

(Continued on Page 2, Col. 7)

United State

bassador for his comments.

summoned Wednesday to the of- act statement of this crude and stu-

ments he made about the French France," Mr. Fiterman said after

Communist Party's relationship to the weekly meeting of the French

previously served in Olso would not be allowed to return. In diplomatic and political cir-

viewed as very sharp. It is the first time that Norway has demanded a reduction of Soviet personnel. Arne Treholt, 41, a former depu-

ty minister, was arrested at Oslo's airport on Jan. 20. He was about to board a flight to Vienna and con- given a strongly worded verbal and ceded that he was to meet a top Soviet diplomats who have official of the KGB, the Soviet se-

written protest. Mr. Stray said that the Soviet remment bore full responsibility for the considerable damage done to Norwegian-Soviet relations be-France Faults U.S. Envoy for Chiding Communists cause of the activity of its represen-

Foreign Ministry.

tatives in Norway. At a press conference later, Mr. Stray was asked what Norway would do if the Soviet Union retaliated by expelling Norwegian diplomats from Moscow. He said: "They have no reason for such action, and they did not retaliate the last time we expelled Soviet representatives. But if it were to happen, we would not exclude the possibili-

there. At the time of his arrest, he

was chief of the press section in the

The Soviet ambassador to Nor-

way, Dmitri S. Polyansky, a former

Politburo member, was called in by

Foreign Minister Svenn Stray on

Wednesday afternoon and in-

formed of the expulsions. He was

ty that there might be further reaction on our part." Seven Soviet diplomats were expelled in 1977 in an espionage case. On Wednesday evening, the Soviet Embassy protested the expul-

sions and contended that the Treholt case was a provocation. In a written statement, the embassy also asserted that a representative da, the senior Democrat on the of the Norwegian police had of-fered a Soviet official in Vienna \$500,000 if he would defect to the Two of the diplomats expelled

were identified by police sources as KGB officials. They are Leonid A. Makarov, the third-ranking envoy on the embassy's diplomatic list, and the first secretary, Stanislav I. Tchebotok. Mr. Tchebotok's name was mentioned in connection with a spy case in Denmark three years

Of the four diplomats barred

Reagan Budget Asks 13% More for Military

\$925 Billion In Spending; No New Taxes

Compiled by Our Staff From Dispatches WASHINGTON - President Ronald Reagan on Wednesday get plan for 1985 that would rein in domestic spending for another year and press ahead with a military buildup. The proposed budget will result in a \$180.4-billion deficit.

For the military, Mr. Reagan asked Congress to boost budget authority next year by 13 percent, to \$305 billion, by far the biggest increase for any major agency. The Pentagon's spending request is

If approved, the military budge would be the largest since World War II, surpassing the peak of the Korean or Vietnam wars, if mea-sured in constant dollars, a Congressional Budget Office analyst

Despite the shortfall, the plan offers no major action, either through spending cuts or new taxes, to balance the budget.

If the president's financial guide is followed, there would be a de-cade-long freeze on domestic spending, after adjustment for in-

Nevertheless, the deficit would npose huge burdens. The budget jects that taxpayers will pick up a \$164.7-billion tab just in interest payments on the national debt in the upcoming fiscal year, which starts Oct. 1. Those payments are estimated at \$149.5 billion this

The deficit hit a record \$195.4 billion in the 1983 fiscal year and is projected at \$183.7 billion this

Mr. Reagan, in his message accompanying the document, took note of the deficit:

Only the threat of indefinitely prolonged high budget deficits threatens the continuation of sustained noninflationary growth and prosperity. It raises the specter of sharply higher interest rates, choked-off investment, renewed recession and rising unemployment."

He called for the deficit problem to be "laid to rest" through a bipar-

Massachusetts, reacted critically to the budget and criticized the plan for its "ridiculous spending" on the military and for the deficits. "Militarily, he spends a thou-

defense of this nation and "we are not as well off as the day that he took over," Mr. O'Neill said. Senator Lawton Chiles of Flori-

(Continued on Page 3, Col. 1) confirmed that troop concentra- sectarian militias.

Highlights of '85 Budget

WASHINGTON — Following are highlights of President Ronald Reagan's proposed budget for the 1985 fiscal year, which starts Oct.

• Spending: \$925.5 billion, an increase of \$71.7 billion over fiscal

• Revenues: \$745.1 billion, an increase of \$75 billion.

• Defense: The budget calls for \$305 billion for the Defense Department, up 13 percent from fiscal year 1984. Foreign Aid: The administration is asking for \$15.2 billion, which is \$500 million more than last year.

Social Programs: Spending for most social programs stays about the same, although reductions are proposed again for Medicare, Medicaid and welfare. Spending on the food stamp program would drop to \$10.8 billion, from \$11.3 billion this year.

• Interest on the national debt: Interest on government borrowings is expected to total \$164.7 billion in 1985, up from \$149.5 billion this

 Taxes: Mr. Reagan urges tightening loopholes that he says exist in the tax code. He also suggests that, starting next January, employees be required to pay Social Security and income taxes on part of the health insurance premiums, now paid by their employers.

 Space station: The budget proposes \$150 million in start-up money for a permanent manned orbiting space station. It is estimated the station will cost at least \$8 billion by 1992.

Lebanese Druze Leader Predicts Decisive Battle

BEIRUT - The Lebanese government's main opponent said Wednesday that efforts to bring Lebanon's warring parties together were a waste of time and that a "decisive battle" was inevitable.

Fighting broke out around Beirut as Democrats in the U.S. Congress drew up a resolution calling for the withdrawal of Marines from Lebanon. President Amin Gemavel warned that such a withdrawal would barm Western interests in the Middle East (Page 2).

The Druze Moslem leader, Walid fumble, who accused the government on Tuesday of massing troops for an offensive, said in a radio broadcast: "The security plan is a waste of time and the a military explosion. decisive battle is forthcoming and inevitable.

the nearby mountains in which two On Capitol Hill, House Speaker Thomas P. O'Neill Jr., Democrat of Lebanese Army soldiers were re-

In Damascus, the ruling Ba'ath
Party newspaper accused the United States of joining preparations
for offensive against the David Lebanon's Christian religious and

"Militarily, he spends a thou-sand million dollars a day" on the defense of this pation and "an are in Beirut's southern suburbs. In an editorial broadcast on state

> tains might also be attacked. In Beirut, a military spokesman which there would be no place for

tions were taking place around Beirut but said they were part of a rotation of forces.

Mr. Jumblat's Progressive Socialist Party, backed by Syria, is the main military challenge to President Amin Gemayel's government. There are believed to be 400 to 600 Druze and Syrian guns in the mountains capable of bombarding the government-controlled Beirni

In recent weeks, Mr. Jumblat has denounced the government's secu-rity plan through increasingly uncompromising statements from Damascus. His demands and threats to light until Mr. Gemayel resigns have brought apparent political deadlock and raised fears of

Prime Minister Shafiq al-Wazzan called the situation dangerous Mr. Jumblat's statement came and a group of Sunni Moslem politamid renewed clashes in Beirut and ical leaders, including three former prime ministers, joined Nabih Berri, the leader of the Shiite militia. Amal, to warn against a military

for offensives against the Druze political leaders for dialogue with and against Shiite Moslem militia Moslem communities to overcome

the national crisis. After a two-day conference, the radio, the newspaper said Syrian Christian leaders called for withpositions in the Lebanese moundarawal of foreign troops and the

establishment of a secular state in

Khomeini's Revolution After 5 Years

Diplomat Says Europe 'Less in Tune' With U.S.

By Walter Pincus

Charles Fiterman

Washington Past Service WASHINGTON — Western Europe is "more and more concerned with its own problems" and less and less in tune with the Unitnational security interests," Undersecretary of State Lawrence S. Eagleburger has said.

The veteran diplomat forecast what I would have to describe as the shift of the center of gravity of U.S. foreign policy from the trans-atlantic relationship toward the Pacific basin, and particularly Ja-

The Europeans, he said, "have sis." become so consumed with their make it ever more difficult to get

Mr. Eagleburger, the third-rank- Union "to a degree tended to Mr. Eagleburger said that mating official in the State Depart- work." He said, "The relationship ters have not "so diverged that ment, has made similar statements across that Iron Curtain in Western nothing can be done about it." privately that criticized Western al-lies. But Tuesday, he went on the it was a decade ago."

record during impromptu remarks on Capitol Hill before the John for the United States "detente has ed States as we talk about our inter- Davis Lodge Conference of the Na- been a failure" because it "meant tional Center for Legislative Re- Soviet restraint, not simply in part of Europe but on a worldwide ba-

own problems that it has tended to world responsibilities, he said, Western Enrope to look outside its more and more with their immedi-

"Members of my family are as much cantucated their privacy as any other citizen in the United Kingdom." she declared in Parliament last Kingdom." she declared in Parliament last in the House of Commons, but as for Mr.

That proposition is being tested by a lively fracas over Mr. Thatcher's alleged involvement in a lucrative 1981 contract awarded by the lawe not reached a stage where parents and sons have to report everything to the authorities. If it

Mr. Thatcher referred the Observer reporters he is capable of landing his mother in a serious to the company, asserting: "They have a mum-

ber of consultancy arrangements with a variety of Mrs. Thatcher's boosters, reported last week-

of people. They will talk about them when they end, for instance, that an Argentine associate of

want to."

Mr. Thatcher's used his name, without his permit to.

The prime minister's integrity is not an issue.

Cementation was the only British concern bid
for Peru shortly after the 1982 Falklands war.

He also said that "For the rest of this century, no matter what else may happen in this world, our security interest in that transatlantic security tie is going to be absolutely essential to the maintenance of

For the Europeans, Mr. Eagleburger said, detente with the Soviet

are tanneau, may tended, to taking on a more important rote, at taking

university, so she cannot be said to have favored newspaper said, "[Mark] is less wary of those

one company over another. What is stoking the with whom he is prepared to do business than controversy, however, is the refusal to counte-one would expect of someone in his position...

nance any discussion of her son's role in the He would like to be a millionaire before he is 35

transaction and the insistence that what he does and that may, one day, get him into trouble."

from returning to Norway, three are known to have had contacts with Mr. Treholt. Two of them, Gennadi F. Titov and Alexander G. Lopatin, were surreptitiously photographed with him in Vienna in August. Mr. Titov was identified as a KGB official when he served in Norway from 1971 to 1977, and Mr. Lopatin was also been identified as a KGB man.

Mr. Thatcher graduated from Harrow, one of

Britain's leading private schools, but began

training as an accountant instead of going to a

university. He abruptly left the firm where he was an apprentice in 1977 and established him-

self as an international consultant. This has

meant, in practice, lending his celebrated name

to such things as the promotion of whisky in

Japan and shirts in Hong Kong and airanging for the export of luxury cars.

But details of his business activities have beer sparse. In December, he filed an overdue state-

ment of accounts for Monteagle Marketing

(London), the automobile exporter of which he

is almost the sole proprietor. It showed a loss to

the year ending August 1982 of about \$12,600,

according to reports, and liabilities of about

The weekly Observer disclosed that Mr. Thatcher is a director of three companies in

Hong Kong, dealing in gold, gold futures and money-lending. The Guardian, in an editorial Tuesday, noted that these business interests are

especially sensitive considering that the prime

minister is negotiating the colony's future with

the China and making decisions "which could

have explosive commercial repercussions'

\$21,000 more than its assets.

Isolation, Shortages Blemish Iran's Islamic Anniversary

By Michael Sheridan

TEHRAN - In snow-shrouded Tehran this week Iranians look back on five years of revolution and war since Ayatollah Ruhollah Khomeini returned in triumph from exile.

When Ayatollah Khomeini stepped on Iranian soil Feb. 1. 1979, for the first time in 15 years, he set the seal on Iran's changeover from a monarchy to an Islamic re-

Mark Thatcher

At home Iranian leaders preach steadfastness instead of insurrec-

At war with Iraq for more than three years and at odds with both Washington and Moscow, they see the outside world as a cold, hostile

snowy Elburz mountains north of Tehran this week also barred un- with Islamic rigor. welcome intruders, such as the Iraqi jets that prompted air raid warnings a week ago.

Ayatollah Mahdavi Kani, secre-

tary of Tehran's militant Moslem Clergy Society, said the alert "reabsentmindedly preoccupied with Islam. The Pasdaran or Revolubread and chickens, that a war is tionary Guards, are empowered to

But from the teeming, poor sub-urbs of the south to elegant districts on the northern mountain slopes, power cuts and shortages of basic items are affecting almost ev-

In the last five years, the capital of Shah Mohammed Reza Pahlavi, Westernized, garish place offering entertainment from the splen-did to the sordid, has become a devout, austere city.

The shah died of cancer in exile and the men who overthew him that the upper classes, who had now rule this vast country. "I think you could say fairly that

tionalized," an Iranian official said. The country is approaching its second round of elections since the revolution to the 270-seat Majlis, or is like wandering on a film set when parliament, a contest certain to be the last actor has left. dominated by the clergy under the guidance of Ayatollah Khomeini, who lives on the slopes above the and discotheques no longer exist,

other idols. The pro-Moscow Tu- much."

In many ways, it is now winter-time for the revolution.

deh Party, which survived years of persecution under the shah, is deripersecution under the shah, is decimated its leaders in fail.

U.S. influence, at a peak under the shah, has vanished. Washington is now "The Great Satan," public enemy number one. The symbols of U.S. "cultural imperialism," such as hotels, fast-

food restaurants and movie the-The grey clouds blotting out the aters, are either closed, renamed or have been toned down to conform

Passengers arriving at Tehran's Mehrabad Airport are greeted by a huge sign across the hangar doors reading "Down With The U.S.A." Women in Tehran wear either a discreet headscarf or the volumiminded Tehran's people, who are nous black chador prescribed by

being fought. People had better arrest any woman flouting Islamic stop complaining of scarcities." arrest any woman flouting Islamic decency in public. Dotting the Tehran skyline, the gaunt silberettes of tall cranes and the rusting skeletons of half-built offices and apartments testify to

the abandonment of grandiose projects deemed worthless by the revolutionaries. "I believe that the revolution is firmly supported by the great ma-

jority of the rural and urban working class," a foreign academic long ident in Iran said. "There is no doubt, however,

things their way under the shah. have all fled and the middle classes the revolution has become institu- are grim." he added. Touring the rich areas of north Tehran, a landscape of shuttered villas and frozen swimming pools,

Along with monuments to the lighted to see the shah go." said a Pahlavi dynasty, Iran's revolution- Western-educated Iranian woman. aries have brought down plenty of "We didn't look into the future too

noise, chaos and pollution of the and alcohol is banned. "Five years ago, we were all de-

INSIDE

■ China confirms that a Hong Kong-born lawyer has been jailed for espionage. Page 2

The enormous wealth accu-

mulated by Mexico City's for-

mer police chief is a target of the government's "moral reno-Page 3 ■ A Morocean-built wall appears to have thwarted Poli-

sario guerrillas in the Western ■ Bricktop, queen of Paris nightlife in the twenties, died in New York at 89. Page 5.

In The naked mole rat, a rare African rodent, lives more like an insect than a mammal, scien-tists have found. Page 6. tists have found.

BUSINESS/FINANCE ■ U.S. Steel plans to acquire National Steel for about \$600 Page 11. million.

■ Japan's Nissan has signed an agreement to build a plant in Page 11

MA French baker is going to market on Wall Street. Page 11.

By Peter Osnos

Washington Post Service

LONDON - The business career of Prime

Minister Margaret Thatcher's 30-year-old son,

Mark, is, she adamantly contends, his affair.

Sultanate of Oman to a British construction

company after the deal was actively promoted

"I bat for Britain" said Mrs. Thatcher, ex-

plaining her enthusiasm for the deal and refus-

ing to comment on whether her son had also

served, as the London newspaper The Observer

contends, "the interests" of the successful com-

pany, Cementation International Ltd. The

newspaper has gingerly suggested that Mr. Thatcher stood to gain financially from the deal,

ding for the \$450-million contract to build a new

but has yet to offer conclusive proof.

by the prime minister on an official visit.

On the other hand, he said that

"The U.S. in dealing with its "and our NATO allies dealing

Thatcher Son's Deals Raise Questions

to make a living is beyond the pale of public

comes to that, 1984 will be here."
The staunchly pro-Thatcher Daily Telegraph

disagreed, "When public figures take refuge in

their rights of privacy, one is normally entitled

to be a little suspicious," it said in an editorial.

"[Mrs. Thatcher's] protective feeling for her children can be well understood, yet their ac-tions, especially here in the case of Mark, can never be beyond the scope of public interest."

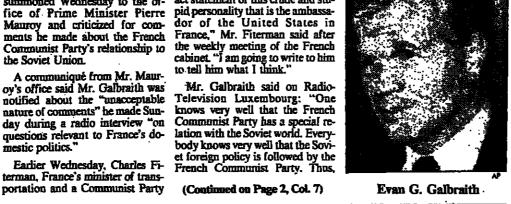
minister's supporters is a sense, based on Mr.

Thatcher's known business involvements, that

"Impatient to make a financial killing," the there.

Underlying these arguments from the prime

While these difficulties have been developing with the Europe-ans, however, he said, "The Pacific and clearly Japan are consistently ate difficulties, have tended, to taking on a more important role, at



For Movement on Arms

The only active East-West negotiations at the moment are about conventional forces in Europe. They promise valuable, if modest, agreements. They could also restore some confidence to the talks on nuclear arms control. which the Soviet Union has suspended but which both Moscow and Washington are continuing at long range.

The goals in the Stockholm and Vienna talks

are to limit the Western and Soviet-bloc armies that face each other in Europe and to regulate movements to prevent surprise buildups or attacks. These forces number about a million men each, including 260,000 American soldiers and airmen and 530,000 Russians.

The Vienna conference has agreed on holding each side to 900,000, with no more than 700,000 ground troops, in the two Germanys, Czechoslovakia, Poland, Belgium, the Netherlands and Luxembourg. More significant would be an agreement to guard against unexpected buildups. It would especially help NATO, which needs several days to take up defensible positions and three weeks' warning

to bring in reserves from the United States. The Vienna talks, which have dragged on for a decade, face two main difficulties when they resume next month: a reliable troop census and reliable verification procedures.

The North Atlantic Treaty Organization has counted 180,000 more troops in the Warsaw Pact forces than has Moscow, but the Kremlin has refused to provide adequate supporting

data. Now it offers to provide reckonings about the forces that will remain after both sides reduce to 900,000. Moscow also agreed last June to several Western demands concerning verification, including some on-site inspection to confirm its data.

West Germany urges an encouraging re-sponse. It proposes to test the Soviet offers in a first-stage reduction of about 20,000 Russian and 10,000 American troops. President Reagan has not accepted the idea, but Secretary of State George Shultz is expected to press it again over Pentagon objections.

In Vienna, and in the Stockholm conference on building security and confidence in Europe, NATO is proposing at least 45 days' advance notice for all maneuvers and other troop movements involving more than 10,000 sol-diers. At Stockholm, NATO also asks that military observers of troop movements, now permissible, be made mandatory and that the covered zone be stretched to the Atlantic and the Urals. The Helsinki agreements of 1975 already require a 21-day notice when more than 25,000 men are involved, but only for

maneuvers and in a shallower Soviet zone. Such measures could help to stabilize military conditions in Europe. By reducing fears and building confidence in verification, they can also advance the nuclear arms control negotiations. Given a political will, agreements should not be difficult to complete.

- THE NEW YORK TIMES.

Beware the Dutch Disease

The gigantic U.S. trade deficit in 1983 was an ominous indicator of malfunction in the manufacturing industries uncompetitive. In a American economy. The figures published a few days ago show that the deficit rose rapidly through the year. It is evidently going to rise much further in 1984.

The immediate cause is the very high exchange rate of the U.S. dollar, making American products expensive abroad as foreign products become cheaper in the United States. The first victims of the high dollar are U.S. export industries — by definition, the country's most competitive companies. Every American has heard laments about the alleged decline of the nation's ability to compete in world markets. But the current drop in exports is not the result of any general decline in U.S. industrial performance. It is the other way around. High exchange rates push down exporters' sales, in turn reducing profits and discouraging investment in those industries.

That brings up the interesting subject of the Dutch disease, a condition that unfortunately is not confined to the Netherlands. For the Dutch, it all started with a piece of tremendously good news - the discovery of an immense gas field. Producing far more gas than their domestic market needed, the Dutch began selling it abroad. The very large revenues from gas sales lifted the Dutch currency on the

manufacturing industries uncompetitive. In a country traditionally known for its people's thrift and diligence, the unemployment rate is now around 18 percent as conventionally reported; if you count the people prematurely absorbed into the lavish Dutch welfare system,

the real rate may well be closer to 25 percent.
The effects of an overpriced currency will not be nearly so drastic in the United States as in the Netherlands, partly because America is bigger but also because the dollar is not being held up by anything nearly so substantial as a flow of natural gas. Only a credit rating sustains it at its present level. It is the flow of foreign money into the United States that keeps the dollar up.

And there is not much mystery about the real origin of the trouble. "Large projected U.S. trade deficits are a result of macroeconomic forces, particularly large budget deficits. The main sources of the U.S. trade deficit are to be found not in Paris or Tokyo, but in Washington." Those two crisp sentences appeared almost exactly a year ago in the annual report of President Reagan's Council of Economic Advisers. It will be enlightening to see what this year's report adds to that sharp and

- THE WASHINGTON POST.

Other Opinion

On the Reagan Candidacv

At 73 and still walking tall, he aims to star as president in the second reel. Is that a cheering prospect? Especially difficult for Europeans to judge. Some wines don't travel well. Neither does Mr. Reagan's presidential style. Over here, it's hard to see the character from the caricature. Distance can lend disenchantment. In this year's presidential election we shall just have to keep telling ourselves that what the people of the United States decide is good for them will also be good for the alliance.

- The Daily Mail (London).

The country remains divided, far more polarized than it has been in decades, as it faces a crossroads election in November. The essential Reagan thrust has been to run against big government even while directing it. To the conservative right, the president re-mains an unchallenged hero. To the liberal

left, he is a targeted and dangerous leader. To Americans in the middle, he is a likable chief executive — though most worry about him and keep their fingers crossed.

— Peter Kumpa, the Baltimore Evening Sun.

Mr. Reagan did not say much about the budget deficit, which has reached the astronomical sum of \$180 billion. One can understand this discretion. But this record deficit underscores the fragility of the other results mentioned by the president.

Mr. Reagan's re-election is the affair of the Americans. But the consequences of his poli-cies affect us directly. [Because of] the high value of the dollar, the interest rates that strangle our economy, and the terrible threats caused by the deployment of U.S. missiles, the European nations need a different policy.

"America is back," says Mr. Reagan. And what about Europe?

In foreign policy, three issues threaten President Reagan. Firstly, the evolution of the situation in Lebanon, barring a sudden withdraw-al of the Marines, forces him to live under the threat of a fresh attack in Beirut or to consider deploying additional American troops. The Kremlin may play a significant role in the American election if it chooses to continue the rather diffuse, worrisome climate of crisis And the Central American situation could prove costly for Mr. Reagan if the administration is forced to further aid a disintegrating Salvadoran regime.

- Bernard Guetta in Le Monde (Paris).

The president begins his campaign with the enormous advantage of an economy on the mend. Inflation has been slashed from 12 to around 3 percent. Unemployment is dropping.

But Mr. Reagan has his liabilities too, that he will have to answer for. Budget deficits have ballooned, creating a potential minefield of disaster for the economy. He has slashed domestic spending programs, chiefly designed to aid the less fortunate members of the American society, but the Pentagon remains bloated and wasteful. Minorities and women feel

The voters can take his record or leave it. Or exert the kind of public pressure on the presidency for policy change that is the strength and the weakness of the American style of presidency. We think it is right and proper for President Reagan to seek a mandate and a judgment of his record.

-- The Jakarta Post.

FROM OUR FEB. 2 PAGES, 75 AND 50 YEARS AGO

1909: Taft Inspects Panama Canal

PANAMA CITY — The lock-canal plan has been approved by the visiting engineers, who [on Jan. 31] inspected the Gatun dam. It is understood that the engineers approved every detail. They say that the dam will withstand the raging flood of the Chagres River and believe that the structural plans are correct. President William H. Talt seems pleased, but will say nothing for publication, and the engineers likewise are silent. Mr. Taft, with the engineers, visited the Culebra cut. Mr. Taft will open [on Feb. 1] the Pacific channel of the canal. The Pacific mail steamship Newport will be the first vessel to pass through the channel. Mr. Taft will be aboard, and will 20 five miles to sea, returning on a tug.

1934: Long Assaults Newspaperman WASHINGTON — Senator Huey P. ("King-fish") Long [on Feb. 1] added another incident to his list of fisticuffs by striking Ray Moulden, the smallest reporter in Washington, in the face with a cane. The incident was the

result of a challenge issued in New Orleans by Mayor Walmsley, who recently defeated Long's candidate, that he would "thrash Senator Long on sight." Moulden, who weighs but 120 pounds, sought out Long. "What are you going to do about this threat?" Moulden asked. The "Kingfish" shouted: "Get the hell out of here!" And, suiting his words to action, he leaned out of the car and brought his cane down smartly on Moulden's face. The reporter staggered and wiped blood from his face.

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Toward an Integrated Strategy for the West

N EW YORK — The deployment of cruise and Pershing-2 missiles has received much of the blame for a deterioration in relations between the United States and Europe. But economic problems are also to blame, and solving these problems is crucial if we are to reach agreement on how best to defend ourselves, and with

what weapons. Economic and security issues are closely related. If the West can strengthen its conventional forces in Europe, it can reduce its dependence on the nuclear deterrent, which lies at the heart of much of the growing uneasiness on both sides of the Atlantic. But first, Europe's internal economic difficulties must be addressed, as well as serious trans-Atlantic trade and monetary disputes.

The West needs a strategy that addresses these interrelated problems. Ideally, such a strategy would maintain a high level of Western security while minimizing reliance on nuclear weapons, stressing arms reduction as an alternative to the arms race and increasing employment and growth on both continents.

Grievances abound on both sides. Fears that the United States could be drawn into a nuclear war to defend Europe are often coupled with complaints that Europe is not devoting sufficient resources to its own defense, making the need for the U.S. nuclear shield even greater. For its part, Europe has long wanted to "lock in" the American nuclear deterrent; yet recently, many Europeans have become apprehensive lest Washington's attitude toward Mos-cow increase East-West tensions. For the Europeans, genuine security depends both on military strength and progress in reducing tension with the ter erodes support for the former.

Europe's depressed economy makes the nuclear question more difficult to resolve. Nuclear weapons in Europe can be reduced by improvement of conventional ones. But this is expensive. The relatively low cost of a nuclear deterrent is a selling point. Faced with increasing unemploy-ment (from 15 million in Western Europe in 1982 to nearly 20 million today), high budget deficits and large social requirements, European leaders are understandably reluctant to increase spending on conventional weapons. Sharp differences within the European Community compound

the problem. Quarrels over agricultural subsidies (also a major source of conten-tion with Washington) and other disputes have led to growing public dissatisfaction with the Community, particularly among unemployed youths in West Germany. This in turn could reawaken economic and political nationalism, threatening not only the Community's future but NATO's as well.

U.S. policies have not made matters easier. America's high interest rates draw capital from Europe and drive up Europe's interest rates, in-hibiting growth and limiting the resources available for social programs and conventional defense. Defense sales in the North Atlantic Treaty Organization run 7-1 in favor of the United States, causing Europeans to complain about the absence of a "two-way street." Finally, Europeans fear that growing ties between U.S. By Robert D. Hormats

and Japanese companies will leave them behind on new technologies. Because security and economic problems feed on one another, the Atlantic nations need a strategy to address both. No country is likely to make economic concessions simply to improve "cooperation." But they will if they can be shown that such measures contribute to collective

prosperity and security.

Reducing the U.S. budget deficit, which would lower interest rates in the United States and in Europe and drive the dollar down to more competitive levels, is one such measure. Some European countries could relax monetary policy; all could benefit by lowering subsidies and barriers to technology trade. And America and Europe together should identify proved measures to ease structural unemployment.

Both sides should work toward a more promising form of multilateral trade negotiation. The world is not ready for a major new round of nego-tiations, like the Kennedy or Tokyo Rounds, which involve many participants and much preparation. The General Agreement on Tariffs and Trade is overly legalistic, as are current trade debates. A permanent ne-

gotiating process — primarily involv-ing the major trading nations — should be established in, or alongside of, GATT to resolve trade disputes and ensure that government intervention (say, subsidies and import barriers) does not burden other countries or retard domestic adjustment Also important is the need to make

production of conventional weapons on both sides of the Atlantic more efficient, through specialization, technology-sharing (including with Japan) and other measures. In addition, while Europe assumes more of NATO's conventional costs, thus lightening the budget burden on the United States, it should also assume a greater share of NATO defense production. This would not only create iobs but also establish a genuine 'two-way street.'

NATÓ has already established roughly 75 new cooperative ventures. To further this process, trans-Atlan-tic industrial and technical coopera-tion must be encouraged, discrimina-tion against foreign defense suppliers discouraged and Europe's separate and often inefficient procurement and production programs brought into harmony.

More broadly, the United States

and Europe must narrow their differences over the best ways to respond to Soviet policies. NATO has embarked on such an effort, and this should move quickly to the ministerial level. For its part, the United States should suggest biannual sum-mit meetings with the Soviet Union. The notion of establishing nuclear risk reduction centers in Washington and Moscow should be pursued. NATO should develop and obtain public acceptance for a consensus approach to arms control negotiations. This would do much to enhance its credibility vis-à-vis Moscow and in Western societies.

More progress is likely to be made by pulling interrelated elements toher in an agreed package than by attempting to make separate understandings. An integrated strategy to reduce nuclear risk, improve the employment outlook and share benefits and responsibilities more fairly will strengthen the moral foundations of American-European security and thus its political acceptability.

The writer, a former U.S. assistant secretary of state for economic and business affairs, is now with Goldman, Sachs & Co., the investment bankers. He contributed this comment to The

A Clever, but Dangerous, Deficit Ploy Jack Albertine, president of the

WASHINGTON — What can-didate Ronald Reagan really wants to do is now becoming clear: about reducing the huge budget deficit, just ignore it until after the election, while talking about the great recovery that he - who else? engineered

The deficit is "a yawner," says Senator Paul Laxalt of Nevada, Mr. Reagan's friend and campaign manager. The public, Mr. Laxalt believes, "can't relate to these huge numbers," such as the looming \$200-billion deficits, but will focus on economic recovery, low inflation rates, and a general sense of im-proved financial security. The deficit would gain real po-

tency, Mr. Laxalt said recently, only "if those delicits should translate into higher interest rates or higher inflation rates."

But can the Republicans get away with this strategy, writing the deficit off as a mere abstraction? That they know it is chancy is revealed by the president's last-minute decision to propose a "down payment" of \$100 billion on the deficit over three years, if agree-ment can be reached with the Democrats on how to do it.

This is a clever ploy by a consummate politician, perhaps as a delaying tactic — and that is the way it is read on Wall Street. The Democrats, too, have their guard up. As the House speaker. Thomas O'Neill, grumbled, "We could get stuck paying the mortgage, and he'll get credit."

If a "down payment" is to have If a "down payment" is to have any real meaning, most economists agree that it must go on the books "If I were handicapping this down-payment proposal," said

By Hobart Rowen

by getting fiscal policy into harmony with the business cycle," the economist Henry Kaufman told me. He said that if something like a \$50-billion "down payment" can be

> It will soon become apparent whether Mr. Reagan's idea of a 'down payment' is just a meaningless gimmick. or a real step forward.

made on the deficit from mid-1984 to mid-1985, it will extend the current expansion. But if nothing is done until after the election, Mr. Kaufman warned, a tax increase may come on the books when the economy is entering a sluggish part of the business cycle, or even a full-

fledged recession. It will become apparent soon whether Mr. Reagan's down-payment idea is one more meaningless political gimmick, or a real step the economy for the next decade. If Mr. Reagan is actually willing to consider some tax increases, using "tax loophole closing" as the necessary euphemism, an agreement

would say it's 2 to I against it - but make no more impossible claims sometime this year, not next year. that's a long way from impossible." "This is the time when it would have some value in economic terms, and Democratic representatives sit down to discuss it, "they're almost forced to come up with something," Mr. Albertine sees it as being in

the political interest of both parties to make a start on reducing the deficit this year — although more so in Mr. Reagan's interest, because it robs the Democrats of an issue they want to exploit. And the Democrats cannot afford to be tagged as spoilers or obstructionists. But it is absolutely critical for

Mr. Reagan to be willing to put tax increases, under whatever name, on the table. The nation must recoup some of the money he gave away to the upper brackets two years ago. The president finds it hard to yield on the tax question. It gives

him a boost in the eyes of rightist ideologues who have been disappointed by many Reagan moves. The president would like to bet that November will come and go before the deficit becomes a politi-

cal problem. Mr. Reagan would prefer to believe what Treasury Secretary Donald T. Regan is telling him about the prospects for growth. which amounts to a reversion to now-discredited supply-side economics. Even if his other advisers, and critics, are basically right about the dangers of the deficit, the cynical view at the White House is that it cannot be proved - at least not until after the election. So the "down payment" is a small hedge of the basic bet.

The Washington Post.

Sir Eric Gairy, the previous prime minister, whose thuggish, corrupt re-gime led people to welcome Mr. Bishop's revolution five years ago, is back. e says he is not a candidate. But he

is dangerously little.

is holding court in his rambling redpainted house at the top of Lucas Street, organizing probing for his chance. Local analysts fear a groundswell in his favor if the New lewel remnants seem the only viable alternative. Then the whole brutish

at the hands of his comrades. He now

is being recast as a martyr.

provide law and order. He is commit-

see why "fair and free elections" can-

not be held with the Americans pre-

story would be replayed. Rumors have spread, with some deliberate disinformation, that the United States colluded in Sir Eric's return from his American exile and secretly backs him. That is untrue. Attempts were made to keep him away, but it was not legally possible. The U.S. ambassador, C.A. Gilles-

bere a few years from now will be taken as a major test of American principles. If a democratic regime does not take hold, if high unemploy-ment, stagnation and fear persist, the conclusion will be drawn that a free system does not work either.

The old cycle of repression versus revolution will start again, with much wider repercussions throughout the region. Nobody puts it past the wily Sir Eric, who is 61, to provoke an incident, blame the Communists and catapult himself back to power. A government dominated by Com-

munists was overthrown in Guatema la 30 years ago. That, too, worked quite smoothly, and there was a peri-od of euphona. The aftermath has been unrelenting disaster. The dilemma remains. Having in-

tervened, what is the U.S. responsibility to keep Grenada from carom ing back toward the oppression that can spark a new revolution?

Too little attention was paid to Guatemala after the U.S.-backed 1954 coup. Too much attention which Granadians now seek, would keep this country from growing its own democracy. There will not be easy choices. Washington needs to make quite

clear, quite soon, that Grenadians must speed up preparations to accept responsibility for their own affairs. That is the price of independence. Both this tiny island country and the northern colossus have even more to lose than they risked last October if the maturing process fails. The New York Times.

The Meaning of Bulgaria's 'De-Brezhnevization'

B RUSSELS — Nine ministers newly named, 12 government members just retired or gone on to "new responsibilities." the president of the national bank dismissed and, above all, two new full members and four new alternate members named to the Politburo — all that in just a few hours would be surprising in any Communist state. It is extraordinary in Bulgaria. The average age in the Politburo is now 55.

young by Communist standards. Tsola Dragoi-cheva, 85, a symbol of Stalinist continuity, has been relieved "at her request" of all functions in the party's rolling group. What earthquake has shaken Bulgaria?

There are no long lines in front of Bulgarian shops. There is little foreign debt and no visible dissidence. Repression is firm but discreet.

The personnel changes in the regime might seem routine, inasmuch as they do not affect the stature of Todor Zhivkov, supreme leader for the past 30 years. Nor do they challenge the legitimacy of the system. But in fact these calculated, spectacular changes are far-reaching.

Bulgaria is on the eve of what the authorities call a "radical" reorganization of its administrative system, which is considered to be primitive and inefficient. Reforms are expected to make "faster, easier and less expensive most administrative processes and do away with many formalities and much bureaucracy.

Bulgaria is one of the few countries in the world with a positive real rate of growth, but it has not able to remain outside the international crisis.

By Leopold Unger

which continues to affect the East European bloc. For one thing, the Bulgarians are wholly depen-

dent on Soviet energy imports.

Four years ago, with typical caution and in advance of most of its Comecon partners, Bulgaria began a systematic reform of its economy based in part on the Hungarian experience, but respecting its own culture by giving priority to agriculture while allowing for private ownership of fields. It also concentrated efforts on attracting tourists from the West.

Despite their ideological rigidity, the Bulgarians have managed to set up a somewhat competitive economy in which businesses enjoy a degree of autonomy and are protected, in part, from the disastrous control of the central bureaucracy.

All the same, the country's economic situation is not a comfortable one, and the authorities recently decreed unusually sharp price rises for meat, beverages and taxi rates to "ensure normal supplies." So four years after the launching of the national. reform, the new system itself is being reformed,

That is the meaning of the latest government shakeup. The veterans of Bulgaria's "revolution" are old, used up, corrupted. They have proved unable to take advantage of the first reform; without the comparatively younger crew of new officials, the second reform is doomed in advance, along with what remains of the first.
"Sofia." Bulgarian authorities like to say. "is fortunately far from Warsaw." But the latest government shifts show that Sofia has learned from

the Polish experience. For all this movement in Solia also has a political dimension Mr. Zhivkov, 72, is one of the oldest rulers in the Communist bloc. He is busy working out a type of regime reorganization that he hopes will be able to govern without him and yet will not meanwhile orce him to share power. He was deeply affected

by the recent premature death of his daughter udmilla, who acted as first lady and was in effect the heir apparent. There is also a Soviet factor to all this, of course, t is often said that when it rains in Moscow, Bulgarian leaders open their umbrellas in Sofia. Every Warsaw Pact partner of the Soviet Union has reasons for hating it, but intensities differ. Bulgaria, for historical and geographic reasons (the two countries have no common border), comes

closest to a fraternal relationship. No one in Sofia is shocked to see the Soviet ambassador enjoy the status of a member of the Bulgarian government and attend cabinet meetings. Bulgarians have been quick in the past to align with the Kremlin's changes of direction. They now seem to be taking the lead in Eastern Europe in ridding their nomenklatura of remnants of

the Brezhnev era. It may well be, then, that Bulgaria's "de-Brezhnevization" is an indication of things to come in other East European regimes - with the difference that the fallout in those countries may be greater. International Herald Tribune

LEFFER

King Simeon's View

Regarding the report "Russia and Bulgaria: Two Peoples, One Organism" (IHT, Jan. 28) by John Kifner. That Czar Alexander II's statue is a Sofia landmark proves that Bulgarians are a grateful people. It is untrue, however, that strong pro-Russian feeling exists in my country. Mainly for Russia's support against the Ottomans, Bulgarians were pro-Russian (never pro-Soviet); but after almost four decades of brazen Russification. this affinity is no more. There are pro-Soviet party officials, but they-

are a tiny minority.

I also vehemently reject the state ment that "after years of misrak and misfortune, Bulgaria was one of the most backward and neglected coun-tries in Europe. Had Roosevelt not sold out Bulgaria at Valta, there would have been no misfortune. True, agriculture has improved in recent years, and some industries are buoyant. But is it fair to compare Exxon or IBM with what the Pilgrim fathers found in America? Bulgaria emerged from a five-century industrial void in 1878, and had caught up with most of Europe by 1944!

SIMEON of SAXE-COBURG.

No Profit In Staying In Grenada

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By Flora Lewis

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about she said a debe three years before current plans to recruit and train a police force can ted to calling elections this year.

Mr. Braithwaite says he does not ion that ever med. and small stant Irish I He Suit Street in Chicago. sent. Nobody outside Grenada is likely to see it that way. In any case, sen manns under the while a year to prepare for elections seems plenty of time from a distance, responsible Grenadians argue that it about also in the chorus lententer at 15 — den't locate Negro with a

No one is emerging with the pros-्राज्ये । आग्रेश pect of enough popular support for a and 1900s. Bricking sons fresh start, and many Grenadians fear no one will soon.
The Marxist-Leninist New Jewel lastifer to sing in a little Movement, which made Grenada a one-party state, is perking up again despite the bloody coup that left Prime Minister Maurice Bishop dead age a Venuce to sing and als were for his private

> Beight voulte born in it in soming was incally. cess Bricking colleyated a za le bong everyone's rais celteluis, munaging reason, although usually as with ail her avests.

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LETTER King simeon , 150

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In Staying Bricktop, 89, Queen In Grenad Of Parisian Nightlife By Flore 1 By Flore 2 B

New York Times Service

NEW YORK - Bricktop. 89. the singer and entertainer whose nightclubs in Paris in the 1920s and in Mexico City and Rome in the postwar years drew royalty, writers and the fashionable, died in her sleep early Tuesday in her apartment here.

Thousands of her friends on several continents called her Bricktop because of her flaming mane of red hair, and her clubs were called Bricktop's. But her real name was more impressive - Ada Beatrice Queen Victoria Louise Virginia

She taught the future Duke of Windsor, then Prince of Wales, the Black Bottom in her small boite on Place Pigalle in Paris in the '20s. Cole Porter, whom she taught the Charleston, wrote "Miss Otis Re-

grets" for her. Ernest Hemingway, Evelyn Waugh and F. Scott and Zelda Fitzgerald got drunk at Bricktop's, and she once threw out John Steinbeck for being "ungentlemanly." He got back into her good graces by sending her a taxi loaded with

Brick, or Brickie, as many of her legions of admirers often called her, was a nonstop talker.

"I was born in Alderson, West, by God, Virginia," she said a de-cade ago. "My mother was the whitest Negro that ever lived, and she was certainly shanty Irish. I was always fascinated with saloons. As a kid on State Street in Chicago, I was always running under the swinging doors. I was in the chorus of a Negro theater at 15 — don't say black,' I hate 'black,' I'm 100 percent American Negro with a trigger Irish temper.

In the early 1920s, Bricktop sang in Connie's Inn in Harlem, then moved on to Paris.

"I was sent for to sing in a little nightclub," she said. "Cole Porter brought me to Venice to sing and dance on his barge for his private parties. In those days there was no such thing as the jet set. It was the set. Darling, either you're born in it or you're not."

Despite seeming, occasionally, to put on airs. Bricktop cultivated a reputation for being everyone's friend in her nightclubs, managing to have pleasant, although usually brief, chats with all her guests.

"When I'm alone with anyone," she once said, "I call them 'darling.' Except the Duke of Windsor. I have always called him 'sire.' Bricktop returned to America

during the Depression.

In her autobiography, "Bricktop by Bricktop," written with James Haskins and published last year on her 89th birthday, the entertainer told of some hard times in New York in the 1040s In 1043, she York in the 1940s. In 1943, she said, an old friend, Doris Duke, an heiress, lent her money to set up a club in Mexico City.

In 1950, she returned briefly to Paris but was repelled by postwar anti-Americanism there and moved on to Rome.

Bricktop's on the Via Veneto was a mecca for American and Enropean tourists, but its owner once told a friend: "Compared to my little her husband, Albert Hackett, wrote 14-table spot in Paris years ago, this place is a dump."

She finally gave up the nightspot in 1961. Her departure was noted in one newspaper in these words: "Singing dancing cigar-smoking Bricktop, who has reigned as American nightchib queen in Europe for 40 years, announced her

abdication today. 'I'm tired, honey,

tired of staying up till dawn every

Sultan of Perak, 59, Ruler in Malaysia

KUALA LUMPUR, Malaysia (UPI) — The Sultan of Perak, 59, one the traditional Malay rulers who was the favorite to become Malaysia's next king in balloting next week, died of a heart attack Tuesday, a palace spokesman said.

The unexpected death of Sultan Idris, a strong-willed ruler who ascended the throne in 1963, has thrown open next week's election for king. The nine rulers of the Malay states elect a monarch from among themselves every five years.

Sultan Idris will be succeeded by the Raja Muda, 56, but the new sultan will not have the seniority that appeared to have assured the election of Sultan Idris.

Harold B. Minor, 81, U.S. ambassador to Lebanon in the early 1950s, of an apparent heart attack after giving a speech on the Middle East in Deland, Florida.

Frances Goodrich, 93, who with

U.S. Nuclear Plant Stirs Marathon Debate in U.K.

By R.W. Apple Jr. New York Times Service

SNAPE, England — For 13 over the life of the station as commonths, lawyers and environmentalists, scientists and economists ing England's first American-style on environmental or safety pressurized water nuclear power grounds a strong argument. station at Sizewell, just a few miles up the East Anglian coast.

inquiry in British history, its intensity a measure of the vasily increased public skepticism in Britain about the whole idea of nuclear power. It is unlikely to end before justification for using the American reactor instead of a cheaper said, from the way they go on I'd and possibly safer British-built adsay there is one chance in 20 that we will be here more or less forev- rate.

six months or so after the testimony is completed. A full parliamentary debate will follow, so it may be chance that the economic case impossible to begin construction on schedule in early 1986, even if the project is ultimately given the

As is so often the case in Britain. the slow-motion drama is being played out in a seemingly inappropriate setting. This part of Suffolk is treasured for its scenic beauty. for its historical echoes of Roman invaders, Saxon chieftains and Tudor castle-builders, and above all for Benjamin Britten, who set many operas in the region. He per-suaded artists like Henry Moore to adorn it with their works and musicome here every summer for the

But for all the romance of the setting, the hearings are a dogged business. Presided over by Sir Frank Layfield, a senior lawyer, who hears testimony and cross-examination seated at a baize-covered table set on the concert-hall stage, the hearings will cost more than \$15 million and are likely to establish the framework for Britain's power system for the next half-century.

At first, the inquiry drew large numbers of speciators. But now most seats remain empty, while experts discuss safety tolerances, dollar exchange rates and the fragility of seaside animal life.

The proposed reactor, a 1,200megawatt unit is to be known as Sizewell B. A glossy wood-and-plastic model stands just outside the hearing room, not far from a formidable battery of copying ma-chines that have to cope with submissions of the Central Electricity Generating Board and such opponents as the Friends of the Earth, which this week completed its sharp questioning of Roy Matthews, the board's director of safe-

According to the board's latest figures, which have been revised since the hearings started, the reactor, built by Westinghouse in the said, "then alarm bells should United States and modified to meet ring.

British standards, would cost \$1.6 billion and would save \$1.7 billion

ating power. ing house here arguing about the feasibility and desirability of building England's feasibility and desirability of building the state of th

The board's past projections of demand for electricity have proved It is already the longest public inaccurate, as have its estimates of the time needed to build new facilities. Should they prove incorrect again, the opponents of Sizewell have emphasized, the economic vanced gas reactor would evano-

An independent computer analysis by the Energy Research Group at Cambridge University concluded that there was only a 60-percent would hold up.

In addition, the opponents' argu-ment has been bolstered by events far from here that the government and the board had not anticipated when Sizewell was first proposed as the pilot for a series of up-to-date pressurized-water reactors.

The 1979 accident at a similar unit at Three Mile Island near Harrisburg, Pennsylvania, has been seized upon by the critics. One of the pickets' favorite placards says, "Harrisburg is everywhere." More subtly, controversy over President Ronald Reagan's nuclear military cians like Mstislav Rostropovich to come here every summer for the stallation of U.S. cruise missiles at Greenham Common, west of London, has had a significant effect on the national mood.

But far more serious was the disclosure of recent radioactivity leaks from the nuclear fuel reprocessing plant at Sellafield on the Cumbrian coast, in spite of extremely stringent safety precautions.

Some time earlier, a "cluster" of unexplained cases of leukemia were reported in Cumbria, and a public inquiry has been set up to see whether the illnesses were linked to the Seliafield plant or the nearby Windscale reactor. Three other leukemia "clusters" have been found in areas near nuclear installations. including one near the existing advanced gas reactor at Sizewell, known as Sizewell A, where the 12th death from leukemia since

1967 was recorded last week. The electricity board insists that there "is no proven connection be-tween the operation of our power stations and leukenna clusters." But the local Stop Sizewell B Association, one of 35 groups opposing the new construction, thinks otherwise, and it has gained some sup-port from a well-known British expert on radiation, Dr. Alice

"If you find an outbreak occurring in a place where there is an



Bricktop sits with Sparrow Robertson, the New York Herald's columnist, in her Paris club during the '20s.

the scripts for numerous movies and plays, most notably "The Dia-ry of Anne Frank," of lung cancer day at her apartment in New

Al Dexter, 78, a country and western singer who rose to fame more than 40 years ago with "Pistol Packin' Mama," Saturday after a heart attack at his home in Denton.

Chinese and Dutch End Diplomatic Chill

lowed the 1980 Dutch sale of sub-changed.

eign minister, Hans van den Broek, came less than two months after his tions with The Hague altogether government refused to sell a second but no mention was made of the serting the sale would harm Dutch- munique. Chinese relations.

ssadorial-level ties as of Wednes- for trade, would also visit Beijing to day. The communiqué said that the talk with Chinese leaders.
Dutch ambassador-at-large, Henri In its December rejection ijnaendts, "had informed the wan's most recent submarine purlands government's decision not to

Compiled by Our Staff From Dispatches
THE HAGUE — China and the
Republic and the Republic of TaiSides have agreed not only to norsides have agreed not only to nor
Compiled by Our Staff From Dispatches
decision of the Netherlands govconflict between the People's Republic and the Republic of Taisides have agreed not only to norsides have agreed not onl upgrade their diplomatic ties to the malize but also to intensify their ambassadorial level, ending a relations." It did not indicate when three-year chill in relations that fol-

marines to Taiwan.

At the same time, the Dutch governed further last year when the ernment officially indicated it had Netherlands opened a new airline banned any further military sales route between Amsterdam and Taipei serviced by the two countries' The diplomatic reconciliation, national carriers. At the time, dip-announced here by the Dutch for-lomatic sources thought that Beijnational carriers. At the time, diping was close to cutting off rela-

series of submarines to Taiwan, as- airline route in Wednesday's com-At his press conference, Mr. van At a press conference, Mr. van den Broek said that three Dutch den Brock read the text of a joint trade missions would go to China communique signed in Beijing. in coming months, and that Frits agreeing to the restoration of am-

In its December rejection of Tai-Chinese government of the Nether- chase request, the center-right goverument of Prime Minister Rund grant a permit for further export of Lubbers had noted that "further sales of military equipment [to Tai-

Beijing had responded to the Dutch government's submarine veto by saying the move would "contribute to the improvement of relations between China and the Netherlands."

Taiwan had recently been persuaded to send a purchasing mis-sion to the Netherlands to improve commercial ties, but last month Taipei canceled the program to protest The Hague's refusal to approve the sale of additional subma-

Dutch relations affected bilateral

first established diplomatic ties in 1972. Trade between Taiwan and the Netherlands was worth nearly \$500 million last year.

The Hague decided on the submarine ban despite problems with its own depressed shipbuilding industry. However, the Dutch ship-yard Wilton-Feyenoord of Rotterdam is continuing to build the first two submarines ordered by Taipei. Mr. van den Broek said China still had reservations about delivery of the first two submarines, but that this would have no bearing now on their relations.

The three years of sour Chinese-

Egypt Puts 16 Communists on Trial

day before the Supreme State Security Court on charges of forming an underground paramilitary organi-

zation aimed at overthrowing the

government.

CAIRO — Sixteen Egyptian dants, claiming that they were communists went on trial Wednes- made under police torture and threats.

An attorney, Abdullah el-Zoghby, told the three judges that the whole case was invented by the government to justify the renewal It continued that "the Chinese wan] shall have a negative effect on government highly appreciates this the peaceful solution of the existing attorneys rejected as false confes- a third year.

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ldeal candidates will have a minimum of eight years experience in marketing functions throughout Europe, specifically in the area of communication, semiconductors and optoelectronics.

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Diagnosis Key to Rare Disease

By Lawrence K. Altman i'ew York Times Service

NEW YORK — About 7,000 Americans are believed to suffer from the hereditary condition called Wilson's disease. Yet the symptoms are so confusing and so few doctors are familiar with them that only 1,000 cases have been

correctly diagnosed.

The tragedy of Wilson's disease is compounded by the fact that many of the estimated 6,000 undiagnosed individuals may not receive a penicillin-related drug in time to prevent death or severe and permanent harm -- to the liver, for example, or the brain.

The problems in diagnoses are apparent from reviewing case histories, which may follow this pattern:

A good student begins doing poorly in high school. Her parents note that she is anxious, depressed, sleeps poorly and has temper tantrums. A psychiatrist concludes that her personality changes are a reaction to her poor grades.

Then she develops mild hepatitis. She follows the advice of a physician and stays out of school to rest. But her skin remains yellow from jaundice and her recovery is slow. A few weeks later her speech becomes slightly slurred, a condition attributed to continuing fa-

Still another physician examines her abdomen and finds her liver and spleen enlarged, a discovery that suddenly opens a new diagnos-tic possibility. Looking into the girl's eyes, the doctor sees a golden brown ring around each pupil. The rings, which do not impair vision, are a telltale sign of Wilson's disease. They are known as Kayser-

Fleischer rings. Probably the principal reason many doctors fail to diagnose the disease is that it is so rare that they do not think about its possibility. Dr. I. Herbert Scheinberg, a world expert in the disease at Albert Einstein College of Medicine in New York, estimates that only one out of seven cases of Wilson's disease in the United States is correctly

diagnosed. There is a drug that can com-pletely control the disease, prevent-ing death and damage. It is called penicillamine, a chemical cousin of penicillin. However, once damage

Most-Endangered Species

WASHINGTON — The World Wildlife Fund has released its 1984 most-endangered-species list: du-gong, aye-aye, California condor, black-footed ferret, giant panda, golden-headed lion tamarin, kouprey, giant Gippsland earthworm and two plants. Laramie false sage-

brush and Mexican cycad.

as occurred, it may be permanent. years by a psychiatrist without any The damage in Wilson's disease improvement. The mother insisted results from copper poisoning, on a consultation by an internist, Penicillamine's life-saving benefit comes from its ability to help the problem as Wilson's disease. body excrete excess amounts of copper. The accumulation of the Scheinberg involved a 19-year-old element apparently results from a man who passed his physical for deficiency of ceruloplasmin, a protein that carries copper in the tremors and slurred speech that blood.

scribed here, further evidence toward a correct diagnosis would come from laboratory analysis showing insufficient amounts of ceruloplasmin in blood samples. Confirmation would come from examination under a microscope of samples of tissue removed in a liver ic viral hepatitis when he was a biopsy, a procedure that can be medical student in New York. The performed in most U.S. hospitals.

normal blood, bone and nerve function. It is one of the so-called trace metals that are essential to life and exist in the body in tiny amounts. Normally, ceruloplasmin apparently maintains equality be-tween the amount of dietary copper absorbed from the bowel and excreted from the body.

Doctors know that copper must be incorporated into ceruloplasmin or one of the dozen or so other copper-binding proteins to exert its normal physiologic role. Copper that is not attached to protein is left free to combine with, and impair, the function of other molecules.

LF there is not enough ceruloplasmin, copper slowly accumulates in the liver and eventually destroys the organ by causing cirrhosis. Meanwhile, the copper-rich liver releases variable amounts of the metal. Sometimes the release is rapid, causing a serious anemia. Usually, however, the release is gradual. Copper atoms are deposited in the brain, kidneys, eyes and other organs and the damage takes years to develop. The damage to the brain affects motor function, not

Wilson's disease occurs throughout the world but it is so rare that a physician who cares for three new patients each day is likely to encounter only one case in a 40-year career, according to "Wilson's Disease," a book by Dr. Scheinberg and Dr. Irmin Sternlieb.

Medical schools teach that what patients say often provides crucial clues to diagnosis. But many doctors do not follow that advice. Mothers of children with Wilson's disease have pointed out that something was wrong with their children's eyes, only to have the doctor ignore the observation. In several instances, a mother has had to take her child to several doctors before the correct diagnosis was made. One child was treated for three

who immediately recognized the

Another error known to Dr. developed when he was 11 years old. He was discharged because he could not salute without shaking

EVEN physicians have failed to recognize their own symptoms as those of Wilson's disease. One doctor was diagnosed as having chronhepatitis continued for several Copper plays critical roles in years, and only when he developed pinkeye and consulted an ophtha mologist did he learn that he had Kayser-Fleischer rings and Wilson's disease.

> The disease is named after Dr. Samuel A.K. Wilson, an Americanborn neurologist working in Britain who first described several cases of the ailment in 1912. Dr. Wilson clearly distinguished the disease from multiple sclerosis, with which

it had often been confused. Wilson's disease is passed on ge-netically in what is known as an autosomal recessive pattern. In or-der for a case to occur, both parents must be carriers of the Wilson's disease gene. One in every 90 people is such a carrier. However, they do not develop any manifestations of the disease.

According to Mendel's genetic laws, in autosomal recessive conditions each child born to carrier parents faces these odds: one chance in four of being affected by the dis-ease; an even chance of being a carrier; and one chance in four of

not being a carrier. For those who inherit Wilson's disease, the first evidence of damage usually does not appear until after the age of 5. For some people, the earliest signs may not appear until they are 50.

Without treatment, an individual with Wilson's disease may develop such nervous-system disorders as indistinct speech, trembling hands, clumsiness, unsteady gait, difficulty in swallowing, and scizures. One of the most striking features, though rare, is a wild wingbeating of the arms that causes some victims to injure the chest and

abdomen. Dr. Scheinberg and Dr. Sternlieb described a patient who said, "The most frustrating part of this whole experience is having intelligence and not being able to communicate, except by spelling on an alphabet card, because people pre-judge you as an idiot."



Naked mole rat, sitting on researcher's hands, spends its life underground.

The Naked Mole Rat's Bizarre Life

By Bayard Webster New York Times Service

A GROUP of scientists studying the naked mole rat, a rare hairless rodent that lives in East Africa, has recently found that the seldom-seen creature has one of the most bizarre social behavior patterns of any mammal.

Little had been known about the three-inch-long 7.5-centimeter) rodents, which spend their entire lives n underground colonies. The researchers found to their amazement that communities of up to 80 or more of the rodents lead an existence in a closed-in underground complex like that of an insect colony and, in many ways, behave exactly like insects.

Their findings included these unusual behavior pat-

terns never before known to exist in rodents: • One female, selected by methods still unknown, becomes the "queen" of the colony and, like the queen in a wasp or bee colony, is the only breeding female. The mole rat queen becomes much larger than other

• If the queen is removed from the colony, a few of the remaining females grow larger and seek to take her place. One will prevail and become the new queen. · Although simpler than the social hierarchy of honeybees or ants, the organization of a naked mole rat colony requires both males and females to perform many specialized chores. These include carrying food, building nests, collecting garbage, digging tunnels and acting as nursemaid to the queen.

• The queen asserts her dominance by moving around the colony and stepping over her subjects or forcing them to move out of her way. She may also use chemical odors, or pheromones, to signal her

These actions, resembling those of many species of bees, wasps, ants and termites, have aroused the curiosity of scientists.

'The social behavior of the naked mole rat is one of the mammal finds of the century," said Richard D. Alexander, a University of Michigan biologist who is one of the investigating scientists.

They're the most insect-like mammals I've ever seen," said another team member, Paul W. Sherman, a Cornell University biologist.

Jennifer U. M. Jarvis, a zoologist at the University of Cape Town in South Africa and the third member of the team, is credited with pioneering the study of the naked mole rat with her work in Kenya several years ago. The research has been partly financed by. the National Geographic Society.

live alone or in small family groups above ground. surrenders its breeding rights without constant fric-Naked mole rats congregate in large underground tion or fighting."

colonies about a foot beneath the surface. They create an extensive tunnel system with a large central nesting area. The animals are found mostly in open woodlands in Kenya, Ethiopia and Somalia, and subsist on roots, tubers and bulbs.

In addition to eating and raising their young, the animals spend a good part of their time moving earth and digging tummels in a cooperative effort involving

Burrowing through the ground, a rodent will chisel the earth with its oversize front teeth and pack the walls of its tunnel by pushing with its snout. Trailed by fellow workers, the mole rat at the front of the digging team throws earth between its legs backward to another worker, who, acting like a dump truck, carries it to a worker at the rear of the tunnel who kicks it outside into a pile.

The naked mole rat, Heterocephalus glaber, is neither mole nor rat. A species unique in the two known classes of mole rats that exist, it is believed to be the only hairless rodent in the world. In size and shape, its body resembles a small sausage, while its protruding front teeth make it look like a miniature walrus.

How the animal evolved has not been documented and, until the recent findings by the three researchers, little had been known of its social behavior. It has been called one of the world's oddest-looking creatures, and because of its unusual way of life it is looked upon

with fondness by biologists and animal behaviorists.
Dr. Sherman and Dr. Alexander had observed naked mole rats in Kenya and, with the help of Dr. Jarvis, collected a number of live specimens and took them to their respective laboratories at Michigan and Cornell for observation. In the labs, darkened to simulate underground conditions in the wild, almost 200 mole rats scamper through a series of clear plastic els and nesting areas.

AT Cornell, Dr. Sherman has found that a queen bears an average of 10 pups a litter and and has four litters a year. The mature animals vary in size and weigh from one-half ounce (15 grams) to two ounces. Despite their small size, the mole rats live up to 10

"The animal has hardly any vision," Dr. Alexander said, "but we assume that it navigates around tunnels by the feel of its whiskers and tail. It probably uses odor as a guide." He added that the queen usually has one or two dominant male consorts, although the worker castes are not sterile.

This is a most unusual situation," he said, noting that the colonies are usually quite peaceful. "Naked Other species of mole rats are hairy and larger and mole rats are the only mammals with a caste that

CURRENTS

Rare Microbe Linked to Oxygen in Air

WASHINGTON (AP) - A rare bacterium that may be a living relic of the start of the process responsible for the oxygen in the atmosphere has been discovered by biologists at Indiana University in Bloomington.

The researchers said the bacterium might represent a lineage going back to the beginning of photosynthesis, the process by which plants an some microbes convert sunlight into energy and give off oxygen. They said Heliobacterium chlorum — Greek for "sun green bacterium" — coule aid understanding of how photosynthesis evolved billions of years ago.

In a report to the National Science Foundation, which spousored the research, Dr. Howard Gest, professor of microbiology, said the bacterium had properties never before seen, including a form of cholorophyll that does not contain an oxygen atom in its molecular structure. Oxygen is toxic to the bacterium, which could explain why it was not found before

Arthritic Rats to Be Studied in Shuttle

CAPE CANAVERAL, Florida (UPI) — When Dan Weber was growing up, he noticed that his grandfather's arthritis was relieved when he went swimming, presumably because the buoyancy of the body in water reduced pressure on inflamed joints.

As a student at Hunter College High School in New York City, Mr.

Weber — now a sophomore at Cornell University — wondered if weightlessness in orbit would have a similar effect. He devised an experiment that will be conducted aboard the space shuttle Challenger during the eight-day mission scheduled to start Friday.

Six rats will be carried into space, three of which have been injected

with a solution that causes symptoms similar to those of arthritis. Six other rats, including three injected with the solution, will remain on Earth as additional control subjects. Researchers said the experiment could contribute to understanding the mechanisms that cause joint inflamma-

Operation Developed to Aid Snorers

SAN FRANCISCO (Reuters) —An operation has been developed for chronic snorers whose problem is a too-small air passage in the throat, physicians at Stanford University Medical Center say. A surgeon at the school, Dr. Martin Hopp, said about 250 snorers had been treated

"One fellow had a real financial hardship," Dr. Hopp said. "He and his wife traveled together on business, and he snored so loudly they had to

take separate motel rooms." In the \$2,500 operation, surgeons cut away a layer of tissue at the back and sides of the throat and reduce or remove the uvula, the tissue that hangs down at the back of the mouth.

Tampons Change Vagina's 'Ecology' COPENHAGEN (IHT) — A Danish researcher says tampons intro-

duce outside air into the vagina, possibly contributing to the development of the sometimes fatal disease known as toxic shock syndrome. In a two-year study for which seven student nurses volunteered, Dr. Gorm Wagner of Copenhagen University's Palum Institute found than

tampons caused changes in levels of oxygen and carbon dioxide in the vagina. None of the volunteers contracted toxic shock, which is caused by Staphylococcus aureus bacteria. Oxygen enhances toxic production," Dr. Wagner noted in the American Journal of Obstetrics and Gynecology. He is studying the effects of contraceptive diaphragms on what he called "the ecology of the vagina,"

and said the devices might also prove to increase "risk in the development

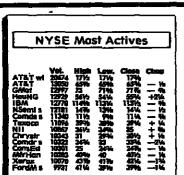
of the toxic shock syndrome." Frog, Thought Extinct, Is Refound

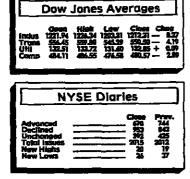
LONDON (UPI) - A frog that stirred scientific interest because it incubates its eggs in its stomach, apparently unharmed by digestive juices, has been rediscovered 750 miles (1,1210 kilometers) north of its last known habitat near Brisbane, Australia, three years after it was believed extinct.

The weekly journal New Scientist, reporting the find, said: "Something must inhibit the destructive effect of the hydrochloric acid and other enzymes in the frog's digestive system and that something could be extremely valuable in the treatment of human ulcers."

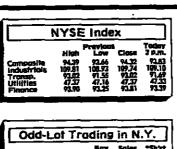
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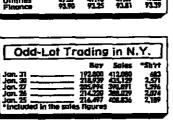
One of the newly found frogs was pregnant, and it was rushed to Adelaide, where eight zoologists and physicians attended the birth, the



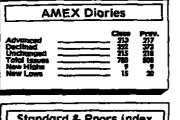


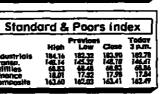
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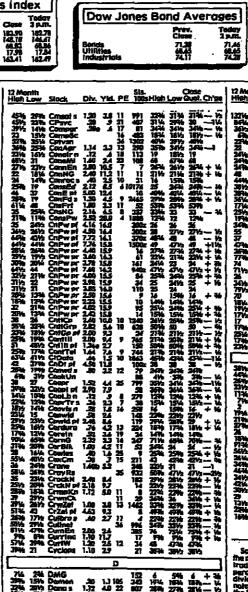


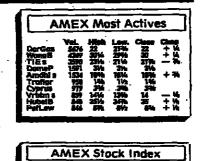




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Spang European and American investigation their familiarity with the (Continued on Page 1).

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WALL STREET WATCH

By EDWARD ROHRBACH

Some Reason for Hope Is Seen in Fact That Investors Are Turning Scared

The good news is that Wall Street is turning scared. "There's been a great shift in sentiment as the Dow Jones average has spiraled down from 1,250," said Lewis Smith, chief market technician at Bear Stearns. roun 1,250, said Lewis Smith, other market technician at near Susains. Traders are now trying to protect themselves from further losses rather than taking an aggressive stance to make money," he added. "It's the kind of atmosphere in which rallies are mounted."

Mr. Smith, however, sees nothing sustained in the cards yet. What must happen first, he said, is that stocks either drop down near 1,180 or "trade sideways at the 1,210-1,220 level to show a bottom has firmed up." Groups he thinks will perform best if a rally develops are autos, steels, aluminums and conglomerates.

atmosphere in which

rallies are mounted.'

Oils also look relatively promising, he said, but "technology stocks have been badly damaged." A "bounce" might occur for the group, but "they will be quickly damaged by proposed by prop Traders are now trying to protect themselves from further losses.... dumped by people who've been hurt and are looking to get out of It's the kind of that sector."

The "turning-scared" sentiment is also reflected in Wednesday's weekly survey of some 120 market advisory services by Investors In-

telligence.
The percentage of bears rose to 25 percent, up sharply from 19 percent last week, according to Michael Burke, editor of Investors Intelligence, he highly recorded contrary indicator. However, he whose survey is a highly regarded contrary indicator. However, he pointed out that the percentage of bulls, now at 53 percent (the rest expect a correction), has remained at the same level for three weeks. "It means,"

he said, "that the market is 'still vulnerable." Donald H. Hahn, of Hahn Holland & Grossman in Chicago, remains optimistic and does not see a "prolonged setback" ahead, though stocks now have fallen to the bottom end of the trading range that he has been

predicting will be the market's low for the year. This consolidation that has been going on for nine months should end sometime in the first quarter and there's a good chance stocks will rise to the 1,300-1,350 level by the end of March," he asserted.

For the full year, Mr. Hahn, who is consultant to A.G. Becker Paribas, estimates that Wall Street will rise 10 to 15 percent, compared with the 20-percent gains achieved in 1982 and 1983.

Investors Grow Cautious

"After two straight years of huge market profits, investors grow instinctively cautious about committing new funds and, instead, switch priorities to protecting accumulated gains," he explained.

For stocks to reach the high end of this forecast — 1,500 — he said

three things would have to happen: a 10-percent decline in oil prices, a major bond rally and a decisive Republican victory in November. in addition to his broad momentum and breadth indicators remaining

positive on the market, he pointed out that volume is also strengthening, and "a bull market needs ever higher volume to sustain itself." He predicts at least one 200-million-share trading day in this market cycle, which would shatter the record of 160 million shares. Asked the reason for the market's present weakness, he said that

investors seem "mesmerized" by the past 15-year history of two-year economic and stock market cycles. "They seem convinced that now we've had the bull market with the economic recovery it's time again for a bear market and a recession."

'The Mystique of the Market'

Mr. Hahn believes that stocks began a major long-term advance in 1982 comparable to the 1921-1929 and 1947-1956 bull markets. The next move upward will be ignited, he said, "when it suddenly dawns on investors that 1985 will be another prosperous year for the economy. But when that will happen I can't say exactly — it's the mystique of the

Groups and stocks he favors are aluminiums (Alcoa and Reynolds); autos (GM and Chrysler); auto parts (Dana and Eaton); brokerage firms (Merrill Lynch and First Boston); chemicals (Monsanto and Du Pont); containers (American Can); electric milities (Teco Energy and Texas Utilities); forest products (Weyerhauser and Louisiana Pacific); gambling (Golden Nuggett and Resorts International); hotels-motels (Hillingurance (Jefferson Pilot and Colonial Panel); office agriculturals ton); life insurance (Jefferson Pilot and Colonial Penn): office eq (IBM and NCR); paper (Union Camp and Scott); personal loans (Household International), and semiconductors (Motorola and Intel). Other favorites are Citizens and Southern of Georgia, New Process, Federal National Mortage, Tribune Co. and Quick & Really.

Mr. Hahn, who has been presenting his views to institutional investors on trips to Europe for 13 years, made his reputation in 1974 by warning of the 1973-74 bear market and then correctly calling the subsequent Wall

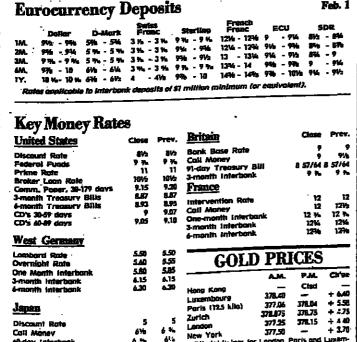
Comparing European and American investors, he said the former have a big advantage in their familiarity with various world markets, from (Continued on Page 9, Col.3)

CURRENCY RATES

Late interbank rates on Feb. 1, excluding fees. Official fixings for Amsterdam, Brussels, Milan, Paris. New York rates at 2:00 pm EST. 11555 4.434 57.235 80.5825 2.7795 1.7395 1.4095 —— Amsterdam Brussets(a) Frankfuri London (b) Millon MawYork(c) Poris Yokyo Zurich **Dollar Values** S Currency
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INTEREST RATES



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Call Money 60-day interbank

By Steve Lohr New York Times Service

Among the 'Ghetto' Crowd, IBM

Gets More Attention Than GM

TOKYO — Rock singers and judo wrestlers are the attractions that usually fill Tokyo's Nippon Budokan Hall. Indeed, one younger member of the crowd of 7,000 people in the arena last month said that he was last there in the 1970s, when Bob

Dylan brought his guitar and harmonica through town. But this multitude was assembled for an investment seminar run by Nomura Securities Co., Japan's biggest brokerage house. And the attractions, appearing on a huge movie screen via satellite bookup, included F. Alan Smith, executive vice president for finance of General Motors Corp., and Maryann Keller, a Wall Street auto

To be sure, much of the annual event was given over to the domestic outlook and Japanese stocks. But the big securities firm is starting to promote American stocks as well, and the Budokan gathering was the

most striking example of this campaign.
"Since October we have been making more money selling U.S. stocks to Japanese than selling Japanese securities to Americans." said Yoshio Terasawa, chairman of Nomura Securities International in New York.

It is too early to tell whether Japanese investors will embrace U.S. stocks the way Americans have embraced Japanese stocks; only 11 U.S. companies are traded on the Tokyo exchange. And analysts and investors concede there are considerable hurdles to overcome before U.S. stocks will become a significant factor in Japanese portfolios. To date, Nomura's success in selling American issues to Japanese investors is explained mainly by its results with one company, International Business Machines Corp.

Nomura has sold 2.2 million shares of IBM since it began recom-

mending the stock to its clients in July. The number of individual IBM shareholders has jumped to 16,000 from 150, Nomura estimates. General Motors is the next U.S. issue that Nomura hopes will attract wide investor interest in Japan. But the securities firm is holding off on a "buy" recommendation pending the outcome of wage negotiations with the United Automobile Workers this year. None-theless, Mr. Terasawa said, "GM should do quite well."

Perhaps, but selling GM shares will be far more difficult than

Foreign Stocks In Japan Foreign stocks traded on the Tokyo Stock Exchange, in millions of Source: Tokyo Stock Exchange

Nomura's seminar on Japanese and U.S. investment filled the Nippon Budokan Hall in Tokyo last month.

selling IBM stock. The computer giant's reputation in Japan is the same as it is everywhere else — an institution that has no equal in the

GM, by contrast, is seeking the help of Toyota Motor Corp. to teach it to make small cars in a joint venture in California. "IBM is O.K.," one private investor said at the Budokan session. "But I won't buy GM. It is losing to Japanese companies. If I buy any (Continued on Page 9, Col.3)

U.S. Steel to Buy 4th Largest U.S. Producer

PITTSBURGH — U.S. Steel Corp. said Wednesday that it has tentatively agreed to buy National Steel Corp., the fourth largest U.S. steel producer, for about \$575 mil-

lion in cash and stock. The announcement came a day after U.S. Steel, the No. 1 steelmaker in the United States, reported that it had a \$1.6-billion loss in 1983, making it the company's worst year. In reporting the loss, however, Chairman David M. Roderick predicted that a "major turn-

around" would follow.

U.S. Steel said the agreement called for the purchase of National's three steel mills, about 300 million tons of coal reserves and about 450 million tons of iron ore reserves. National Steel is owned by National Intergroup Inc.

U.S. Steel said it would pay about \$575 million in cash and new stock for National Steel. National Intergroup said the sale also would bring additional balance-sheet adjustments that would make the transaction worth about \$700 million to National Intergroup.

Mr. Roderick said the company would finance the acquisition in part with a public offering of stock. Improved cost and efficiency

by acquisition as well as by shut-down is a neessary part of the pro-gram which we have under way." Mr. Roderick said.

National Steel, which had an op-erating profit of \$22.1 million be-fore special writeoffs in 1983, has steel mills in Ecorse, Michigan; Portage, Indiana, and Granite City,

In its report Tuesday on 1983 earnings, U.S. Steel also said it had the worst quarterly loss in its history — \$983 million — in the last three months of 1983. It was the fourth-largest quarterly deficit in U.S. corporate history. The company had a loss of \$363 million in the fourth quarter of 1982.

Fourth-quarter sales were \$4.7 billion, up from \$4.3 billion. For the year, sales were \$17.5 billion, down from \$18.9 billion.

"Last year, the corporation took a series of painful but necessary steps to strengthen its business seg-ments, especially steel," Mr. Roderick said in a prepared statement.

"As the economy continues to strengthen, we anticipate that our three major business components, and the corporation in total, will be profitable throughout 1984," he said. "We are looking forward to a (Continued on Page 9, Col. 1)

U.S. Orders **Rose 10.6%**

WASHINGTON - U.S. factory orders rose 1 percent in December and were up 10.6 percent for the entire year, the government reported Wednesday.

The Commerce Department said that new orders increased by \$1.8 billion in December, and that most of the increase came from nondurable products. However, the department also revised an estimate last week that had shown a decline in orders for durable goods, or products that are expected to last three years or more.

Last week, the government said these orders had declined 1.1 percent, but in Wednesday's report the department showed a 0.2-percent advance from November. The increase followed rises of 4 percent in November and 2.6 percent in Octo-

The report said durables orders rose to \$96.7 billion, with increases coming in the electrical and non-electrical machinery categories. New orders for capital-goods industries increased 0.6 percent, as

crease offset a decline of 4.4 percent in defense orders. Orders for non-durable goods in-

category.

The ratio of shipments to inventory registered another sharp de-cline in December, to 1.40 from 1.44 in November. The December ratio was the lowest since it dropped below 1.4 in 1950, Commerce Department officials said. For the year, new orders totaled

\$2.09 trillion, a 10.6-percent jump from the level of 1982. The Commerce Department also reported Wednesday that spending for new construction fell 0.2 percent in December from November, to an annual rate of \$275.5 billion

in seasonally-adjusted figures.
In November, building outlays rose 1.4 percent. The department originally had said that outlays had been unchanged in that month. Although spending in December was slightly below that in Novem-

ber, it was 14.5 percent above the change issues. level of one year earlier, the report The department said new construction totaled \$264.9 billion last

year, compared with \$232 billion for 1982. The increase for the year was led by a rise in home building. Con-Feb. 1 struction of single-family homes was up 74 percent for the year, while apartment unit building increased by 42 percent. (AP, Reuters)

Takashi Ishihara

Nissan Agrees to Build Car Plant in U.K.

By Bob Hagerty

LONDON - Nissan Motor Co., Japan's second-largest automaker, confirmed Wednesday that it plans to build a car plant in Britain.

The announcement came four years after initial talks on the project between Nissan and the British second phase and meets targets for government and involves a far use of local materials, the British smaller investment than originally government has agreed to provide envisioned.

government has agreed to provide as much as £35 million of aid. Nis-

begin building the plant this year at £50 million to £75 million. a site to be chosen in the next two

first phase would be a £50-million assembled from imported kits. By so 1987, Nissan would decide whether

about 5 percent of current British Norman Tebbit, Britain's trade hybrid car, the Triumph Acclaim

which capital costs are estimated at to investments by the British units £300 million, Nissan would expect of Ford Motor Co. and General to export a "substantial" number of the cars to other European coun-

If Nissan does proceed to the Takashi Ishihara, Nissan's presi-dent, said the company plans to government grants likely to total

Three years ago, Nissan an-nounced a feasibility study for a Subject to final agreements, the plant with a capacity of 200,000 vehicles. But Nissan management (\$70-million) pilot project with an-nual capacity of 24,000 cars to be forced the company to delay and scale down the project.

Britain's opposition Labor Party to proceed to a second phase, under and some European automakers which the company would begin have denounced the plan as a SpA in Italy and has a controlling yen for less than \$500,000, irrespecmanufacturing, rather than assem- means of circumventing import stake in Motor Iberica SA of Spain. tive of the total volume of transacbling, cars at a plant with annual curbs, which limit Japanese makers capacity of at least 100,000 units — to 11 percent of the U.K. market. tor Co. have jointly produced a age house, the sources said.

and industry secretary, countered Under the second phase, for that there are few such objections Motors Corp., which dominate the market.

He disputed claims that the new plant would further weaken Britain's state-owned BL PLC, parts of which the government plans to sell to private investors. The Nissan plan is the latest in a

long series of overseas projects by Japanese automakers. Nissan already produces pickup

trucks at a plant in Tennessee. The company also has manufacturing plants in Mexico and Australia as well as kit-assembly operations in 14 other countries. One of those assembly plants, in Ireland, may be closed, a Nissan spokesman said. The company also jointly pro-

Toyota Motor Co., plan to build a Toyota-designed car.

Tokyo Brokers Discuss

and Japan's No. I automaker

In California, General Motors

in Britain.

Foreign Exchange Fees

TOKYO - Bankers and brokerage houses are discussing a plan to introduce volume discounts on brokerage fees on the Tokyo Foreign Exchange Market, banking sources said Wednesday.

At present all brokerage fees are uniformly applied at rates of 0.60 yen (0.24 cents) a dollar for transactions of \$1 million or more, 0.75 duces a car with Alfa Romeo Auto yen for \$500,000 or more and one Since 1981, BL and Honda Mo- tions between a bank and a broker-

Prices on NYSE Slide non-defense orders were up 2.2 percent to \$25.1 billion. This increase offset a decline of 4.4 per-

Automotive equipment registered a on the New York Stock Exchange stocks have been hit and that's un7.8-percent gain, the largest for any headed sharply lower Wednesday nerving some investors." headed sharply lower Wednesday nerving some investors."
afternoon after President Ronald "Prices seemed to sink Reagan proposed a \$926-billion budget with a \$180-billion deficit.

The Dow Jones industrial average, up about 2 points at the outset, was off 11.51 to 1,209.06 an hour before the close. It slipped 0.94 Tuesday to the lowest closing level since it finished at 1,214.94 on Nov. 8. The Dow lost 38.06 for all of

The Dow transportation average was off 6.60 to 548.08 but the Dow utilities average was up 0.10 to 132.86. Declines led advances 938-

The five-hour Big Board turn-over amounted to about 88.7 million shares compared with 89 million in the corresponding period

Prices were lower in moderate trading of American Stock Ex-

Analysis said the market has been mired in a slump since the first week in January. Some investors were disturbed by the severe setbacks in January, in which

prices rose in only six of the 21 trading sessions.
"We have seen such a euphoric rise since August 1982 that any-thing else is disturbing," said Je-rome Hinkle of Sanford C. Bernstein & Co. "The heydays don't last forever on Wall Street."

NEW YORK - After a brief mendously oversold and is due to creased 1.8 percent to \$90.6 billion. rally attempt at the outset, prices rebound. But some individual

"Prices seemed to sink a bit after Reagan's budget with the \$180 billion deficit was announced but the selling didn't last very long," said Lew Smith of Bear Stearns. For the past year, Wall Street has

shown deep concern about the government'sa large deficits.

There was little investor reaction to government reports that showed factory orders rose a moderate i percent in December and that

spending on construction labor and materials fell 0.2 percent. American Telephone & Tele-graph when-issued and AT&T "old" stock were high on the active

Houston Natural Gas was active and higher. Coastal Corp. was lower. HNG sued to halt Coastal's purchase of its stock and counter-offered to buy outstanding shares of

Coastal's common stock. Manufacturers Hanover was active. The stock led the actives Tuesday following a 5 million-share block that Manufacturers sold for

funds to buy CIT Financial Corp. IBM, which Tuesday declared a regular quarterly dividend of 95 cents a share, was active. Raychem, a 2-point loser Tues-

day, plunged in heavy trading. The company said it expects flat 1984 earnings and only a modest sales

Bankers Trust To Trim Services In London Office

LONDON — Bankers Trust

Co. will cease offering certain services at its branch here and will be more selective in offering others, the bank said Wednesday. It also said that as a result of

the decision, which was based on a study completed late last year, it has informed about 100 London-based staff members that they will be laid off. This represents less than 14 percent of Bankers Trust's staff here.

Bankers Trust officials could not immediately be reached for details about which services were involved.

In a statement, the bank said the decision reflected a shift in the company's business strategy from being a traditional com mercial bank to an institution that combines the direct lending functions of a commercial bank with the intermediary capabilities of an investment

Bankers Trust is the ninth-largest bank in the United States and the parent of Bankers Trust Co. International, its merchant banking arm.

Houston Natural Gas Resists Coastal's Bid

By Robert J. Cole

New York Times Service NEW YORK — Houston Natural Gas Corp., fighting off what it called a "coercive and deceptive" takeover bid by Coastal Corp., has announced that it will offer \$42 a share for "any and all" of Coastal's nearly 22 million shares, or \$924

The announcement said the oifer, which went into effect Wednes-day, was intended to deter Coastal by "creating a significant likeli-hood" that each would become a substantial stockholder in the other "on terms which would be econom-

ically unattractive to Coastal." Allowing for the possibility that Coastal might eventually withdraw its offer to prevent such a develop-ment, Houston Natural Gas stressed that it was not obligated to buy Coastal shares if Coastal dropped its offer without acquiring a significant stake.

The Houston Natural Gas an-

nouncement came Tuesday after two days of emergency sessions by

Tuesday. Houston Natural Gas fell \$2.875, to \$53.50, on a volume of more than a million shares. Coastal fell \$1.25, to \$37.75.

In a related development, Houston Natural Gas accused Citibank and the Bankers Trust Co. on Tuesday of violating the Glass-Steagall Act and New York banking law in helping Coastal to raise \$1.3 billion for its unwelcome bid.

Coastal had announced Friday that it owned 5 percent of Houston Natural Gas stock and would pay \$68 a share for an additional 18.75 million shares, enough to give it

nearly 51 percent.
In a suit filed in Federal District Court in Houston, Houston Natural Gas charged that by virtue of "highly unusual terms" in the credit agreement, the two New York banks had acquired an interest in Houston Natural Gas shares owned by Coastal and control over the terms of the Coastal offer.

Markets Closed

The Singapore stock exchange its board of directors.

The bid for Coastal, which Wall
Street traders had expected, depressed both companies' stock on the New York Stock Exchange

and the Hong Kong gold exchange were closed Wednesday for the Chinese new year. Hong Kong, Singapore and Taiwan markets will be closed though Monday.

We are pleased to announce that

Valerie D. Stogdale

has been elected Associate Director

RUSSELL REYNOLDS ASSOCIATES, INC.

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Exclusive 1984 Offering of

INSURED GOLD BONDS Issued by International Mining Co.

Unique High Commissions Plus Bonus

Structure For Proven Producers

Mr. Merrick 31-20 27 27 71



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DIV. YIL PE 1005High Low Quot, Ch'se High Low Stock

1384 1374 1374 1374 139 135 1384 1484 1584 1584 1584 1584

194.40 197.50 200.50 200.50 197.50 193.10 194.00 196.00

<u>Livestock</u>

64.45 64.60 64.26 62.30 62.46 62.29 63.50 63.55 63.26

FEEDER CATTLE
44,000 Rm. comb per il
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Mory 64,96 67
Sen 64,16 64
Oct 64,50 67
Nov 64,52 68

Prev. Day Open In:
PORK BELLIES
38,000 ibs.- crints per
Fab. 44,95
Mar 44,30
May 44,92
Jul 67,98
Aug 44,25

65.20 66.09 67.60 68.70 68.80

AMEX flight-Lows Feb. 1

SCI/TECH

invests in science

and technology worldwide

for latest prospectus and shareholders

report contact:

Lombard, Odier & Cie

rue de la Corraterie
 Geneva (Switzerland)
 (022) 21 02 11

Gold Options (prices in \$202.)

Valeurs White Weld S.A. 1, Quai du Mont-Blanc 1211 Geneva 1, Switzerland Tel. 31 0251 - Telev 29305

Aug.

20:00:22:00 975:11:75 575: 775 375: 525

Weekly net asset value

Tokyo Pacific Holdings N.V.

on January 30, 1984; U.S. \$128,63.

Listed on the Amsterdam Stock Exchange

nation: Pierson, Heldring & Pierson N.V.,

Herengracht 214, 1016 BS Amsterdam.

65.20 66.40 67.65 65.95

HOGS 30,400 Feb Apr Jul Aug Oct Dec Feb Apr Est

0.0 63.0 393

49,17 48,57 67,10 67,05 44,35 44,35 44,35 44,45 68.15 68.00 64.55 64.70 64.05 65.50 66.50

—,90 —,50 —,02 +,10

Prev. Day Open
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Mor 162.00
Jun 162.00
Sep 162.01
Dec 162.71
Mor Est. Soles 1.026
Prev. Day Open

GOLD 108 tres Feb Mar Apr

Mar May Aug Oct Dec Mar Est. Jales

SUGARWORLD 11

May Jui Sep Oct Jui May Jui Est. S Prev

7.52 7.79 8.11 8.52 9.15 9.50 9.75 7.37 7.45 6.00 8.25 8.39 9.15 9.46 9.74 9.75 7.40 7.42 8.02 8.25 8.41 9.03 9.43 9.47

| 15,000 itss.-cents per ib.
May	154,05	137,45	154,05
May	154,05	137,90	159,00
Jul	154,50	137,45	154,05
Sep	154,40	137,25	154,35
Nov	154,00	137,25	154,35
Jen	151,00	151,30	151,35
May	151,35	151,35	151,25
May	151,35	151,35	151,25
Est. Saires	1,000	Prev. Saires	
Prev. Day Open Int. 8,873 off %			

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395.50 290.00 394.40 402.00 396.00 491.40 402.00 396.00 461.90 414.00 414.00 414.90 427.50 420.00 427.90 Prov. Soles 1,189 ini. 7,742 off 4,768

1.026 Prev. Soles Open int. 12.692 up

Paris Commodities

Feb. 1

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Feb. 1

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COFFEE May 1.5 Jay 1.6 Sep 1.3 Nov 1.3 Jon 1.3 May 1.7 2066 late

Peb Mar Api May Jun Jul Aug Sep Oct 21

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U.S. Futures Prices

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31 million-ots 01 100 pct
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+01 +01 +01 +02 +02

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Market Guide

Chicago Board of Trade: Wheat, corn. soviecas. soviecas meal, solbean all, acts. Irish broilers. T-bands. GNMA, IB-yr T-notes. pivveod. Chicago Mercantile Exchange: Cattle, feeder cattle. hogs. nort belles. lumber, S&P compasile index. New York Mercantile Exchange: Main paytones. plainte exchange: Main paytones. plainte exchange. New York: Crange. plainte. Cocoa. Catton. New York: Compe. Lucio. cotton. New York: Compe. Lucio. cotton. New York: Compe. Lucio. cotton. New York Comme. Copper. Silver, gold. In?! Mogatary Market: T-bills. CD's. Eurodollors. Brills pound. Condian dellar, French franc. German mark. Japanese yen, Swiss fronc. Kottago. City Soard of Trade: Volve Line. New York Futures Exch.: NYSE camposite Index.

London Commodities

Feb. 1

Figures in sterling per metric ton. Gasoli in U.S. dollors per metric ton.

138.75 138.25 136.40 135.60 137.25 137.25 143.00 140.75 140.50 140.75 142.60 142.60

377.00 378.20 377.00 370.00 371.90 374.00 N.T. N.T. 379.00 381.00 376.00 378.00 385.20 383.20 383.00 385.00 376.00 376.00 N.T. N.T. 388.73 389.00 381.00 381.00 N.T. N.T. 389.73 389.00 381.00 381.00 N.T. N.T. 405.90 402.00 377.00 388.50 N.T. N.T. 405.90 402.00 377.00 388.50 N.T. N.T. 405.90 402.00 378.50

Feb. I

London Metals

Figures in sterling per metric han. Silver in pence per tray ounce.

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975,80 994,00 784,00 985,00 1,016,00 1,003,50 1,003,50 1,004,00 4,641,00 4,641,00 4,641,00 4,741,00 4,741,00 4,741,00 4,741,00 4,741,00 4,741,00 2,743,00 7,745,00 7,7

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+19 20+ 21+ 81+

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180.40 177.20 180.40

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201.70 199.00 201.70

201.40 201.40 205.40

201.20 295.00 299.00

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217.40 221.40 221.50

Prev. Soles 225.52

77.32 77.21 76.46 73.48 71.75 73.05 6,903

165.90 164.50 165.30 166.10 166.85 167.55 167.85 167.15 167.35 172.90 172.90 172.90 Prev. 501cs 48.047 int. 14.012 off 141

980-1 1980-1 10enth 95.70 95.75 94.95 95.45 95.65 96.90 98.10 97.45 97.70 99.10 99.10 100.20 100.20 100.20 100.20 101.30

Commodity Indexes

Moody's ; base 100 ; Dec. 31, 1931, p - preliminary; f - final

INCREASED

EXTRA

OMITTED

STOCK DIVIDEND

STOCK SPLIT

PROPOSED

USUAL

American Bronds
Anoche Petraleum
Bancoro Howelli
Barcocaliternio
Bethiehem Sieet
Block Drug
Cale Nott Carp
Duke Power
General Foods
Georgia-Pacific
Graph Lakes Inti
Guitern Antis
Hower Sill-Rend Co
Interstate Power
IBM
Jim Walter Corp
Kennametol Inc
Koner Properiles
Antis Perend
Ausphy Oil Carp
O'sulliven Carp
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Rexnord Inc
Rocky Ahm Not Gos
Sowill Inc
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NYSE Highs-Lows

Amer T&T Comdiscs s GruntalFing MajoneHyd OhEd 4 40pf PocScien Savin 1 50pf SymsCon Tossof

America pa Bankerve Con Food a GuifCorp Kyeorra Newholi a TOK Co NEW LOWS

Close

1,058.60 1,999.30 140.63

1,054,10 1,994,60 139,33

Feb. 1

30 3-9 .14 4-30 .26 5-1 .55 4-17 .15 2-15 .44 3-10 .25 3-2 .61: 4-13 .67 3-9 .82 3-13 .16 2-24

3-11-3-29 2-20 3-10-3-20 3

Feb. 1

CTS Care FloaiPnt MACOM NiagM Pow Pacifics pt Raychem

19 THE 44 SECTION OF THE TAX MANAGEMENT OF THE SECTION OF THE SECT

COTTON 2
SE,000 lbs.- cents
Mar
77.4
May
77.2
Jul 76.7
Oct 73.8
Dec 73.85
Mar
73.05
Est. Sales
Prev. Day Open

SP COMP. INDEX

NYSE COMP. INDEX

Reuters..... D.J. Futures...

Dividends

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49 36% | C ind 236 52 12 257 73 53 | C in of 359 51 359 51 15% 69% | CN | 194 15% | 15% 69% | CN | 195 15% 69% | CN | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15% | 197 15%

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business statistic:

614 the percentage of readers of the International Herald Tribune involved in corporate

Another important

Volcker Warns House Panel on Bid to Curb SDRs

By Hobart Rowen Washington Post Service

WASHINGTON - Paul A. Volcker, the chairman of the Federal Reserve Board, has strongly warned the House Banking Committee against adopting an amendment that would put new conditions on the granting of the Interna-tional Monetary Fund's Special Drawing

Rights.

The measure is included in a bill that would enlarge U.S. commitments to the IMF.

The amendment, which calls for congressional approval of any U.S. vote to allow the IMF to create SDRs, could "adversely affect the functioning of the international monetary system," Mr. Volcker said in a letter to the Demoratic chairman of the House committee. cratic chairman of the House committee, Fernand J. St. Germain of Rhode Island.

nand J. St. Germain of Rhode Island.

The House is due to vote Thursday on the full bill, which authorizes \$8.4 billion in additional payments to the IMF. The current U.S. contribution is \$16 billion.

Last November, the Senate passed the bill without amendment. But when it reached the House Banking Committee, Representative Stephen Neal, Democrat of California, offered an amendment that would severely limit the IMF's power to issue SDRs, which have been an important source of cash for the poorer nations.

The amendment requires advance congres-The amendment requires advance congressional authorization for any U.S. vote on the IMF board to approve a new allocation of

SDRs.
SDRs are a paper international asset created by the IMF and distributed to members. The value varies, and currently is about \$1:08 each.
Overall, 21.5 billion SDRs have been created by
the IMF over the past 14 years, and distributed

to member countries.

A high-ranking IMF official said: "This would put the SDR as an asset to sleep." The reason is that under the IMF's rules, an 85-percent majority is required for creation of SDRs and the present U.S. level of deposits in the IMF gives the United States close to 20 percent of the voting power. Thus, without U.S.

assent, SDRs cannot be created.

Mr. Volcker, in his letter to Mr. St. Germain, said the amendment "might be interpreted as a United States attempt to cripple the SDR and weaken the IMF at the very time we are trying to strengthen" the agency.

A Banking Committee source said that there

had been no discussion of the amendment with-in the full panel, "and therefore little to indicate whether there are strong feelings pro or con among the committee members."

Mr. Neal says the amendment to the bill is

needed to prevent excessive creation of SDRs, which, he says, might lead to a regeneration of inflationary conditions throughout the global

He argues that in contrast to quota increases for the IMF, which provide the basis for making loans to members on strict conditions, SDR creation provides unconditional resources to

borrowers.

The Banking Committee report on the legislation said that both quota increases and SDR creation "are mechanisms through which United States credit can be channeled, through the fMF, to foreign governments."

Yet, the report added, there is no scrutiny by the IMF or governments like the United States that supply the credit for SDR creation "of the justification for the loan."

justification for the loan."

IMF officials respond that while this is factually correct, SDR creation is already limited by law, and carried out only after consultation with Congress.

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For six months, January 25,1984 to July 24,1984 the notes will carry an interest rate of 10 3/16 % per annum.

The interest due on July 25,1984 against coupon number 6 will be DOLL US 257,52 and has been computed on the actual number of days elapsed (182) divided by 360.

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Steel Proposal State

ASELS (Reuters) — Nation by an Community's steel industry with a land 31 deadline for submitting the forments which did not adhere the advance of lature aid to their state EC's proposal for reducing the EC's proposal for reducing the and of plant shutdowns which a plant of plant shutdowns which is whom subside by the end of IR and spokesman said, and Green and proposed to approve grants and admitted a paper arguing for state and the government has decided on the sources are sources and the government has decided on the sources are sources and the government has decided on the source of the government has decided on the source of the government has decided on the governm

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Continued from Page 7) Rangound in financial relegal to the financial sings and cutbacks, iris, steel analyst for her Mitchell Hutchins

New York, said Mr. Roder-lation to be optimistic. is turned the corner not ther philosophy. They're said they'll continue to dispredicted that domesdispredicted that domesdispredicted that domesdispredicted that domesdispredicted that domesdomes in 1983, as the capiscalar uses more steel
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tic steel shipments would increase to 84 million tons in 1984, up from 67 million tons in 1983, as the capiand replenishes inventories that de-clined by 5 million tons last year. U.S. Steel's steel businesses posted a 1983 operating loss of \$634 million, \$218 million better than 1982 results despite only a modest

Purchase Set

By U.S. Steel

(Continued from Page 7)

major turnaround in financial re-

Mr. Roderick announced late

last year that U.S. Steel would close

six plants, trim operations at 24 others and eliminate 15,400 jobs,

The annual deficit included a \$1.15 billion pretax write-off from the Nant closings and cutbacks.

Karlis' Kirsis, steel analyst for
Paine Webber Mitchell Hutchins

Inc. of New York, said Mr. Roder-

only in increases in demand but also in their philosophy. They're implementing major cost-reduction programs and they'll continue to do so," he said. Mr. Kirsis predicted that domes-

ick had reason to be optimistic. "Steel has turned the corner not

increase in shipping levels and a \$381 million decline in sales. Oil and gas operations earned \$1.1 billion before foreign income taxes totaling \$588 million, compared with 1982 income of \$1.2 billion before foreign taxes of \$572

Tosco Holders Approve Plan

LOS ANGELES - Tosco Corp. said its shareholders had approved a debt reorganization plan that would give a group of 19 banks 43.7 percent ownership of the ailing oil refiner. The plan calls for an increase of outstanding-shares to 75 million, from 30 million.

BUSINESS BRIEFS

Britoil Signs \$75-Million Agreement For a Share in Amax's Assets in U.S.

LONDON (Renters) — Britoil said Wednesday it has signed an agreement to acquire 50 percent of a major portion of the U.S. assets of Amax Petroleum Corp. for \$75 million.

Under the agreement, Britoil acquires estimated reserves of about 3.2 million barrels of oil and 37.1 billion cubic feet of gas. The transaction with seismic data and other assets, for which a further \$8 million will be funds. Britoil said the purchase will be financed from internally generated

The contract provides for a reduction in the purchase price if gas sales are curtailed by the action of pipeline companies prior to mid-1985. The price could also be adjusted if additional reserves are discovered on a

Frankfurt Group Files for Protection

FRANKFURT (Reuters) — Evangelical Housing Association has filed for court protection from its creditors, a spokesman for the district

court in Stuttgart said Wednesday.

Banking sources said the decision to file for what is known in West German law as "composition proceedings" meant that a group of the association's 48 bank creditors had failed to agree on an interest-payment relief package. The association had debts of about 640 million Deutsche

marks (\$227 million). Under composition proceedings, a company attempts to secure agreement with creditors to write off a portion of its debts while continuing operations. If the company is unable to repay 35 percent within 12 months or 40 percent within 18 months, it must file for full bankruptcy.

Cost of Living Rises in West Germany

WIESBADEN. West Germany (Reuters) — The cost of living index rose a provisional 0.5 percent in the month ending in mid-January after gaining 0.2 percent in the previous month, the West German statistics office said Wednesday.

In January the index stood 2.9 percent higher than in January of last year, compared with year-on-year rises of 2.6 percent in December and November. Final January data will be issued in about 10 days.

BFG Profits Rise to 800 Million DM

FRANKFURT (Renters) - Bank Fuer Gemeinwirtschaft AG achieved a provisional group operating profit of 800 million Deutsche marks in 1983, exceeding the forecast of 700 million DM and the 1982 profit of 600 million DM, the chairman of the management board,

Thomas Wegscheider, said Wednesday. The operating profit, which includes the trading results of the bank, will be used for risk provisions and to strengthen reserves, Mr. Wegscheider said. This means that for the third straight year no dividend will be paid to shareholders. The bank, which is owned by West German trades unions, hopes to resume dividends in 1984, Mr. Wegscheider said. Mr. Wegscheider said deposits rose 2.3 billion DM to 25 billion DM

and the bank reduced its dependence on refinancing in the money market. He declined to detail doubtful loans, which will be offset by risk provisions, but said the largest will relate to November's rescue of the private bank Schröder, Münchmeyer, Hengst & Co.

Gerrard & National Negotiations Fail LONDON (Reuters) - Gerrard & National said Wednesday that discussions which might have led to an offer for the company have ended

without an agreement. It did not identify the company with which it was Gerrard, one of the two largest discount money market houses in

London, said its directors were unable to come to terms which fully reflected the firm's growth record and its prospects.

Pizza Time Theatre Forecasts Big Loss SUNNYVALE, California (Reuters) — Pizza Time Theatre Inc. said Wednesday that its fourth-quarter loss will be "substantially greater than

previously reported quarterly losses." It also said Nolan Bushnell, one of the company's founders, had resigned as chairman and been replaced by co-founder Joseph F. Keenan. The company said Mr. Bushnell, who also founded Atari Inc., "will

remain with the company and provide creative leadership for the company's game subsidiary, Sente Technologies." The company said continuing low weekly volume in company-owned stores and start-up and introductory costs in Sente Technologies contributed to the fourth-quarter loss. The company also said its executive vice dent and chief financial officer, Randall L. Pike, has been name

president and chief executive officer.

EC Steel Proposal Still Incomplete BRUSSELS (Reuters) — Nation-by-nation plans to restructure the European Community's steel industry were still incomplete Wednesday, despite a Jan. 31 deadline for submitting them to the European Commissional Community.

sion. Governments which did not adhere to the deadline risk being denied EC authorization for future aid to their steel industries. Under the EC's proposal for reducing the production capacity of the depressed industry, new aid may be made only if the commission has detailed plans of plant shutdowns which will ensure that steel firms will

be viable without subsidy by the end of 1985. The public sector of Italy's steel industry did not present a final plan, a commission spokesman said, and Greece has taken no action since the commission refused to approve grants to its steel indistry last June. Britain submitted a paper arguing for state aid payments to British Steel Corp. until the government has decided on a restructuring plan due to be ready about April, commission sources said.

Bush and Volcker Endorse Proposal for New Federal Banking Agency

By Kenneth B. Noble

New York Times Service WASHINGTON - Senior Reagan administration financial offi-cials and Paul A. Volcker, chair-man of the Federal Reserve Board, have resolved differences that had divided them for months by initialing a plan to reorganize the government agencies that regulate commercial banks

At a four-minute meeting in the White House on Tuesday, the task group led by Vice President George Bush agreed unanimously on the compromise plan to create a new

thority over banks' nonbanking activities. The Federal Reserve now

exercises some of that authority. Tuesday's meeting of the Task Group on Regulation of Financial Services concluded a policy-planning exercise that was to have ended months ago.

Its outcome had been thrown into doubt when Mr. Volcker angrily resisted efforts by the Bush staff to strip the Fed of most of its authority to supervise banks. He regulatory agency.

If Congress approves the plan, a new Federal Banking Agency unless the Fed kept what he called

would supplant the Office of the Comptroller of the Currency and would be given far-reaching authors controller of the central bank.

Sufficient "hands-on" supervisory of its exclusive right to supervise the plan contemplates a new "certification" program under which the central bank.

At present all 5.200 bank holding regulators could be federal banking regulators could be federal banking regulators. responsibility to fulfill its role as the central bank.

ance Corp. In an important concession, however, the Fed is to give up some

ued from Page 7)

anto stocks, I would rather purchase Toyota, Nissan or Honda." A senior executive at a Nomura competitor noted that Japanese in-

very remote." As is often the case with things foreign in Japan, the overseas stocks listed on the Tokyo Stock

ghetto" of stock listings. On the New York Stock Exchange, Japanese shares, such as Sony and Hitachi, are listed in al-

The Tokyo exchange was first opened to trading in foreign shares in December 1973, after pressure from Western nations. By the end of 1974, 17 companies were listed,

Since then, because of scant in-

Wall Street

(Continued from Page 7)
which they can choose the most promising. Americans always focus on Wall Street and must becom:

adept "stock pickers." However, he said, the principal disadvantage for European investors is that their views on Wall Street are "too much determined by the consensus of the media and investment community." Pointing out that the consensus is strongest when the market is about to turn in the opposite direction, Mr. Hahn said Europeans are less exposed to the everyday feedback that can al-

size in questions to him such topics as trade policy and worldwide political and military events. Europeans trading on Wall Street also have the investment

currency element, he observed. go up, while in reality it doesn't ve to work that way."

No.: 65/A

AN ADVERTISEMENT FOR A CALL FOR TENDERS FOR THE SECOND TIME

The General Organization for the Exploitation and Development of the Euphrates Basin announces its desire to buy: Mobile concrete plant
 Weeds removing boat

4. Loader-Backhoe, not less than 80 HP according to the technical specifications and the general conditions which can be obtained from our offices in Raqqa, Damascus and Aleppo against the payment of (500) five bundred Syrian Pounds. No offer will be accepted

 Provisional deposits: 5% (five percent) of the offer value to be submitted by bank guarantee, confirmed by one of the branches of the Commercial Bank of Syria. 3. Final deposits: 10% (ten percent) of contract value.

Envelope (a): Containing the provisional deposits and connected with the bidder and his offer.

Envelope (c): Containing the linancial and the commercial offer including the priced spare parts lists which represent 25% of offer value.

The main envelope must be atrongly scaled by wax and stamed by the official seal of the bidder, and have the name and address of the bidder and also the following sentence: (Tender No. 65/A dated 11.1.1984).

The hidder must abide by the rules of the contracts issued by organiza tional decree No. 195 for the year 1974.

The bidder should have an address in the Syrian Arab Republic,

Dr. ENG. ABDO KASEM

Dated: January 26, 1984

Under the compromise, the Fed is to keep supervision over about 50 of what the task group called "in-ternational class" bank holding companies — 25 with major foreign banking activities and 25 other

In addition, the Fed is to gain responsibility for examining about 9,000 state-chartered banks. They are not members of the Federal Reserve system and are now supervised by the Federal Deposit Insur-

U.S. Stocks: The New Attraction in Tokyo?

Although the trading in foreign

American stocks and I'm very bull-ish on America," he said.

lion last year.

auditing and financial reporting, four U.S. companies left — Atlantic Richfield, Amax, Borden and

GTE. The companies still listed institutional investors have been vigclude IBM, GM, Citicorp, Dow orous purchasers of selected Amer-Chemical, Bank of America and ican issues, especially last year. But Japanese individual investors Chase Manhattan. are not very international minded," he said. "The chances of success are shares could rarely be described as traded in 1981 to more than 1.2

Exchange are given separate treat-ment. The 11 foreign issues are consigned to a kind of "foreigners'

phabetical order like any other

15 of them American.

Turns Scared

low Americans to withstand the consensus and see beyond it. Secondly, he said European investors tend to exaggerate the impact of events outside the United States on the American economy and Wall Street, "Foreign consid-U.S.," he asserted, yet European portfolio managers always empha-

process further complicated by the A mistake common to both Europeans and Americans, he said, is the "error of simplistic linkage."
The current example he cited is interest rates. "Conventional wisdom now is that interest rates must come down before the market can

International Herald Tribune SYRIAN ARAB REPUBLIC

THE GENERAL ORGANIZATION FOR THE EXPLOITATION 2 DEVELOPMENT OF THE EUPPRATES BASIN (GOEDED) DAGGA, SYRIA

TELEX: IRIGAT 411059 SY.

vithout the payment of the said amount. 1. Delivery period: Shortest possible period.

Bidder's liability: Offer to stand firm for (120) one hundred and twenty days as from the closing date given for the submission of offers. The offers to be submitted within an envelope scaled with wax and to

Envelope (b): Containing the technical specifications supported by operation and maintenance catalogues, repair and spare paris catalogues and the essential technical brochures.

6. The offers to be sent to the General Organization for the Exploitation and Development of the Euphrates Basin in Raqua or to its offices in Damascus or Aleppo, by Registered Mail within a period which ends at the end of the official working bours on March 28, 1984. Any offer which comes after this date will not be considered.

The bidder must be either a producer or an official agent who is registered officially and can produce the documents which prove this

GOEDEB, RAQQA, SYRIA

THE GENERAL DIRECTOR

large holding companies.

tors to diversify portfolios to include non-yen investments; a bright outlook for U.S. economic growth and corporate earnings; the comparatively low price of U.S. stocks, and the belief that the yen will not strengthen appreciably this

For example, the average pricehectic, it is increasing. Volume has earnings ratio of major Japanese risen from nearly 595,000 shares stocks is about 26 to 1, about twice the ratio of issues on the New York million in 1982 and almost 5 mil-Stock Exchange. "Prices in Tokyo are just too expensive compared with in New York," Mr. Terasawa Mr. Terasawa sees the rise as just the beginning. "I'm bullish on

As the Dylan fan left the Nomu-

ra seminar, he said that the discus-

The argument given by analysis sion of GM was interesting. But, he

for buying U.S. stocks rests on four added, "I liked Dylan better."

bank holding companies. At present all 5,200 bank holding federal banking regulators could companies are regulated only by the Fed. Under the new system, a holding company with a federally

In another significant change,

chartered bank as its main subsidiary would be regulated by the Federal Banking Agency. Holding companies that own state-chartered banks would remain under Federal Reserve jurisdiction. state-chartered banks.

banks and their nonbanking subsidiaries, such as brokerage firms or insurance agencies.

As part of the plan, the Federal Deposit Insurance Corp. would discontinue routine supervison of

Mr. Volcker said he was pleased

said, "the proposals adequately-re-flect the concerns of the Federal surrender to the states the authority to supervise state-chartered Mr. Bush said the group's pro-

posals, together with legislation supported by the administration to expand the types of services that banks can offer, "would represent the most comprehensive revision of federal law affecting financial insti-

tutions in the last 50 years."

Bruce G. Wilcox

We are pleased to announce that

has joined our organization as

Assistant Vice President

Central National Corporation

New York, N.Y.

NOTICE OF REDEMPTION

Ente Nazionale per l'Energia Elettrica-ENEL

(Italian National Electric Energy Agency)

71/2 Per Cent. 15-Year Guaranteed Bonds of 1970 Due March 1, 1985 NOTICE IS HEREBY GIVEN, on behalf of Ente Nazionale per l'Energia Elettrica-ENEL, that on March 1, 1984, \$3,000,000 principal amount of its 7½ Per Cent. 15-Year Guaranteed Bonds of 1970 will be redeemed out of moneys to be paid by it to Dillon, Read & Co. Inc., as Principal Paying Agent, pursuant to the mandatory, annual redeement of said Bonds and to the related Authenticating Agency Agreement and

Paying Agency Agreement, each dated as of March 1, 1970. The Chase Manhattan Bank (National Association), as Authenticating Agent, has selected, by lot, for such redemption the Bonds bearing the following serial numbers:

Bonds so selected for redemption will become and be due and payable in United States dollars on March 1, 1984, at the office of Dillon, Read & Co. Inc., 535 Madison Avenue, New York, New York 10022, at one hundred per cent (100%) of the principal amount thereof with interest accrued thereon to the redemption date. Bonds should be presented for redemption together with all appurtenant coupons maturing subsequent to the redemption date. If moneys for the redemption of all the Bonds to be redeemed are available at the office of Dillon, Read & Co. Inc. on the

redemption date, interest thereon will cease to accrue from and after such date. At the option of the respective holders of bearer Bonds selected for redemption, the principal amount thereof and interest thereon may be collected upon presentation at the offices of the following Co-Paying Agents: in Luxembourg-Ville, Grand Duché of Luxembourg at the principal office of Banque de Paris et des Pays-Bas pour le Grand Duché de Luxembourg-Ville, Grand Duché of Luxembourg at the principal office of Banque de Paris et des Pays-Bas pour le Grand Duché de Luxembourg S.A., or in Milan, Italy at the principal branch of Banca Commerciale Italiana S.p.A., or in London, United Kingdom at the principal office of S. G. Warburg & Co. Limited, or in Frankfurt, a/M. Federal Republic of Germany at the principal office of Deutsche Bank A.G. Additionally, insurance companies doing business in the Republic of Vernand Rende registered as to principal which they own at the principal hands of the Co. Paying A. Rende registered as to principal which they own at the principal hands of the Co. Paying A. Rende registered as to principal which they own at the principal hands of the Co. Paying A. Rende registered as to principal which they own at the principal hands of the Co. Paying A. Rende registered as to principal which they own at the principal hands of the Co. Paying A. Rende registered as to principal which they own at the principal hands of the Co. Paying A. Rende registered as to principal which they own at the principal hands of the Co. Paying A. Rende registered as to principal which they own at the principal hands of the Co. Italy may present for redemption Bonds registered as to principal, which they own, at the principal branch of the Co-Paying Agent in Milan.

DILLON, READ & CO. INC.

Principal Paying Agent

ADVERTISEMENT INTERNATIONAL FUNDS 1 February 1984 The net asset value quatations shown below are adopted by the Funds listed with the exception of some funds whose quotes are based on issue prices. The following marginal symbols indicate frequency of quotations supplied for the HT: (d) - dally; (w) - weekly; (b) - bi-monthly; (r) - regularly; (l) - irregularly. SOFID GROUP GENEVA

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A Guidebook & Companion A delightfully informative guide to outstanding and offbeat musical sites O: Coverage of 24 countries, including the Soviet Union All major festivals, with dates All major concert halls, opera houses, museums Composers' birthplaces, tombs, monuments Addresses of national tourist bureaus Glossary for concert-goers, in English, French, German and Italian. Fifty photographs and period drawings. This special, 200-page, hard-cover edition, distributed by the International Herald Tribune, is rich in anecdotes, by the international rieraid indune, is not in anecodoes, seasoned with helpful ticker-buying tips and filled with good, sound travel advice. Order for yourself with good, sound travel advice.

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National Semiconductor Calls Indictment Likely

SAN FRANCISCO - An offi-

cial of National Semiconductor Corp. has said there is a "likeli-hood" that charges will be brought against the company for its testing silicon chips used in military

The electronics company also said it has spent \$40 million in the last two years repairing defects in its testing of the millions of chips its sells the government for use in-weapons, military equipment and

The grand jury has conducted an investigation and there is a pos-sibility, or likelihood, that there may be some charges brought that have to be resolved," Ed Pansa, the company's vice president for international manufacturing, said Tues-

At the same time, a government official close to the federal grand jury investigation said, as he had Monday, that a criminal indictment was expected within the week. He said it would charge National Semiconductor with fraudu-

lent and inadequate testing proce-

Thomas S. Edwards, vice president of the company's militar-y/aerospace products group, said he was awaiting the results of the investigation.

An earlier episode of inadequate testing is "history," Mr. Edwards said. In a major audit last August, he said, National Semiconductor received full approval of its manufacturing facilities in the United States. The indictment, however, is expected to cover not only testing in the United States but also the company's far larger program for testing chips made in Singapore.

French Car Output Up in '83 PARIS - French auto output

increased 4.57 percent last year from 1982 to 3.23 million units while exports rose 10.3 percent to 1.61 million, the French Car Producers' Association reported

French Baker Goes to Market on Wall Street

By Axel Krause

ud Herald Tribune PARIS - A U.S. subsidiary of a French company is cashing in on the "croissant boom" with its first public stock issue.

Vie de France Corp., which started out as a small wholesale producer of French bread 12 years ago in the Washington area, has evolved into the largest U.S. producer and retailer of French frozen and baked products.

To finance its future expansion in what has become an increasingly competitive market, Vie de France plans within several weeks to offer 1.9 million shares of its common stock in the U.S. market at between \$13 and \$16 a "The deal, if successful, will aggregate

about \$30 million — it is an impressive opera-tion," said George S. Rich, vice president of Alex. Brown & Sons, Inc., which is underwriting the offering. Mr. Rich was in Paris on Wednesday with other company executives as part of a promotional swing to major West European and U.S. financial centers. Analysts and bankers were generally up-

beat in reacting to presentations by executives of the U.S. company and of Vie de France, which is controlled by Grands Moulins de Paris, a large French-owned international flour milling and food processing con-cern. Analysis said it was the first time they could recall that a European company had publicly sold stock in its U.S. subsidiary to

investors in the United States. "The concept is good and there is good growth potential. . . I'm going to buy some of the shares," said Andre de Saint-Sauver, who handles private portfolios for Paluel-Marmont Merrill Lynch, a French-American investment firm that is participating in the

sales effort. But not everyone shared Mr. Faul's assessment of the quality of the products, which triggered heated debate during Monday's luncheon gathering at a Paris hotel.

New Issues, an investment-advisory service based in Fort Lauderdale, Florida, says it has concluded after its tasting team made comparisons on both sides of the Atlantic that "the Vie de France croissants are not quite up to Sara Lee's," which are made by Consolidated Foods, "and are a pale shadow of their genuine French counterparts."

Countered a French fund manager: 'American-made croissants may be sweeter than those in France, but that's the way

But the New Issues report also noted that "most of the beneficiaries of the current croissant boom [in the United States] bear litle resemblance to a real Gallic croissant, so as long as they make money, who cares?"

The report echoed the views of other U.S.

and French analysts questioned Wednesday, who stated that it expected Vie de France revenues to "keep soaring" and that earnings of \$1 per share "were possible" in the year ending June 2, about double the 47 cents a share earned in fiscal 1983. Total net income in fiscal 1983 was \$4.3 million on \$43 million in sales, up sharply from earnings of \$2.3 million on sales of \$28.2 million in the previ-

"The U.S.-French connection is already helping boost Grands Moulins share on the Paris Bourse, but the new offering looks very good on its own," commented Hugues Salome, an analyst with the F. Bacot-B. Allain investment firm. "I expect the offering will be oversubscribed."

Through its network of wholesale and retail bakeries, self-service cafes, and franchising operations throughout the United States, Vie de France produces and sells "premium-priced, authentic French breads and croissants and other related products," such as quiche, crepes, soups, omelettes and salads, under the supervision of French or Frenchtrained personnel.

"We think the products we make there are just like you eat here, which is why we are expanding operations," Lloyd J. Faul, the company's president and chief executive, told the Paris gathering of about 100 analysts.

many analysts as being too similar

to the Commodore 64; the only

difference is that the new comput-

ers would come with software built

into the machine on electronic

chips and would be somewhat more

What is more serious about the

pullback of the new products, ana-

lysts say, is that Commodore

seems, at this point, to have no

clear-cut strategy. New manage-

ment, with no computer experi-

ence, will have to develop plans

soon enough to keep retailers inter-

ested for the next Christmas sea-

expensive.

Founder Gone, New Models Delayed, Commodore Faces Shaky Future

computer.

By Andrew Pollack

New York Times Service NEW YORK - Commodore International survived the home computer wars that left Texas Instruments, Atari and Mattel reeling

with losses. But now Commodore appears to be in disarray, facing one of the most serious crises in its 25-year history. First came the resignation, three weeks ago, of Jack Tramiel, the founder and president of the company. Then on Tuesday, Commodore said it was likely to delay shipments of its new line of home

computers, the 264 and 364 models. The models had been introduced with much fanfare just three weeks ago. Shipments had been expected to begin in April. The company also confirmed that four other executives, including Donald F. Richard, the presi-

dent of its American operations, had resigned. The developments leave Com-

ership skilled in the computer business and without a clear product

strategy for the future. The stock market has reacted to the problems: Commodore stock dropped \$5.875, to \$36, Tuesday on New York Stock Exchange. Last June the stock was selling at more than \$60 a share.

"I've always waited for something to explode and now it has exploded," said Michele Presson, a computer analyst with L.F. Rothschild, Unterberg, Towbin.

"I get a very nervous feeling about it," said another analyst, who asked to remain unidentified. "I see the balance of 1984 as a fairly critical period for Commodore.

Most analysts and computer industry executives say that Commodore is not immediately likely to become a casualty like Texas Instruments, which lost \$660 million in the home-computer business in 1983 and withdrew in October. Commodore's main product, the modore without high-ranking lead- \$200 model 64, continues to sell

petition in its price category.

Commodore said it sold more than 1.2 million model 64 computers in 1983 with sales strong at Christmas. For the quarter ended Dec. 31, the company earned \$50.1 million, or \$1.62 a share, compared with \$23 million, or 74 cents a share, in that quarter a year earlier. Sales more than doubled in that period, to \$431.4 million, from

\$176.3 million. But analysts say there is no assurance that Commodore will survive after the 64 becomes outdated, possibly by the end of the year. As Commodore tries to move to new, more expensive products it will run into competition from International Business Machines Corp. and Apple, which are both moving ag-

gressively into the home market. A computer company's success depends on its ability to get retail shelf space and to attract software on a version of the Unix operating companies to develop programs for the machine. If the industry loses

erode support at the crucial retail chine. and software levels. Paul Zuzelo, president of Creative Software, which makes software for the Commodore 64, said, for example, that his company might be "a little less likely to jump into the middle of things" on the next Commodore

Management departures and delayed or even canceled product introductions are not new for Commodore. "It's not the kind of company that approaches things out of the Harvard textbook," said Steven A. Greenberg, a spokesman for the company.

In the last two years, in addition to Mr. Richard, the company has lost at least two top aides to Mr. Tramiel. Also, the company had recently been expected to introduce a more powerful computer based system developed by American Telephone & Telegraph Co. It has

extremely well and has little com- confidence in Commodore, it could not yet brought out such a ma-

The one truly new development was the departure of Mr. Tramiel. who had been Commodore's driving force. But even that might be a partial blessing, analysts say. While he was brilliant and aggressive, they add, Mr. Tramiel's manage ment style, or lack of it, made it hard to develop the stable management structure that the company will need now that it has passed the

\$1-billion mark in revenues. Commodore said Tuesday that it did not know when the new 264 and 364 computers would be shipped because continuing high demand for the 64 model strained its manufacturing capacity.

However, it is clear the company is also re-evaluating its product strategy, partly because new management is coming in and partly because the new line of machines got only a lukewarm reception.

The management team will be headed by the new president and chief executive, Marshall F. Smith, who is now president and chief executive of Thyssen-Bornemisza Inc., a diversified industrial company. Mr. Smith, who takes office on Feb. 21, was chosen by Irving Gould, the chairman and major

Wednesday's **AMEX** Closing

Tables include the nationwide prices Up to the closing on Walt Street

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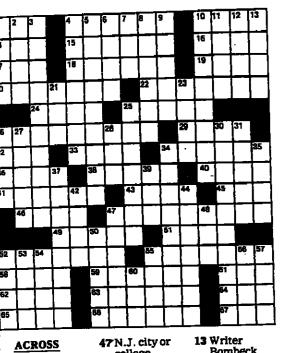
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by Henri Arnold and Bob Lee DORIF PAMCH GRENED WHAT THAT OLD GOAT ACTED LIKE. BONECK Now arrange the circled letters to form the surprise answer, as auggested by the above cartoon.

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BOOKS

A WARSAW DIARY: 1978-1981

By Kasimierz Brandys. \$17.95. 261 pp. Random House, 201 East 50th St., New York, N.Y. 10022.

Reviewed by Richard Eder

TN THE early days of the Solidarity move-I ment, when protests mushroomed all over Poland, the cynicism that served as the habitual insulation between a mediocre dictatorship and its people seemed to drop away for a while; even the jokes stopped.

So Kazimierz Brandys recalls in his diary of the three astonishing years that ended with the crackdown. Immune for so long to any civic appeal — nobody would shovel voluntarily when a blizzard came; the feeling was "It's not our snow, it's theirs" — the Poles flocked together into committees as if they had just been thought of. There were caucuses and assemblies on every conceivable theme; there was even a Social Committee of Those Awaiting Imported Furniture.

The starvation for a sense of society - after such a long immersion in the bristling privatizing paradoxically fostered by armored collectivism — is the subject of one of the many flowering observations in this witty, profound and melancholy book. Brandys analyzes the dynamics of a queue for herring: "The line was excited, and people were close to being socia-ble. The possibility of herring had evoked the idea of herring, and that idea had created a sense of community.

Herring restores the lost social dimension in one case; hope and a momentary freedom do it in the other. Brandys is amused by the first, moved by the second, but respectful of both. His is a buffer sensibility living in a buffer nation; he has seen too much invaded and shattered in himself and in Poland to be certain about a great deal. He will not snub even the smallest good nor be unduly hopeful about the grandest. It is what makes this patient, monthby-month account, by turns puzzled and breathtakingly perceptive, such a precious human record.

A writer in his 60s, a regime favorite for 20 years who left the party in 1966, Brandys had his books blacklisted and started a dissident literary journal in 1978. Brandys is unconditionally for Solidarity and quite without illusions about its prospects. And so he records the fear and pain along with the excitement of those days; and the weariness.

The resistance, as well as official incompe-

tence, contributed to the drastic shortages of those days. Brandys knows that they are more than a material hardship; his wife, Marina, whom he quarrels with and listens to, tells him so. "This can make people neurotic. Women have an archetypal need to buy things," she says. "Shopping always connects them to life.

Now the stores are as frightening as graves."

Brandys is a well-known writer in his country, but in recent years his manuscripts were consistently ignored by the state publishing houses. This led to depression and writer's block, which in turn led to the decision in 1978 to begin a diary, portions of which were pub-

lished in the literary journal he co-founded at the same time. The journal, he writes, is no better or wors: than the people who write for it. "But it is like them," he adds. "If a journal becomes like its authors, that means something different than authors becoming like a jour

There is devastation in the remark, as in so much else of the book. Dissident writing is different from writing in the West. It's not a question of doing a piece suitable for People magazine or the New Yorker. It is writing because something must be said; and then some way will or will not be found to have it : read. This has more than a little to do with the authenticity and vitality of what comes our way from Eastern Europe.

The diary is a mixture of daily experiences with private and public meditations. It postders the Russian character, frightening because of its unawareness of others. Reading Russian literature is all right for a Frenchman, Brandys herange its many properties. writes, to a Pole it is terrifying because its characters have no limits or restraints, because they spill over, and because Poland is right there to be spilled over upon.

Poland, he writes, is a normal country living

between two abnormal ones (East Germany and Russia). "It is difficult to understand the history of a nation that for nearly 300 years has been in a hopeless position." In 1981, both the resistance and his own sense of disaster growing, he writes, "Poland today can be compared to an apartment where too many large objects have been placed for no good reason, which are causing the floor to col-

On a trip to West Berlin he is scornful of West German fear that struggle in Poland will threaten their own prosperity. "It is not we but they who have a besieged-formess mentality, and it is they who are drawing down the iron curtains within themselves, "he writes, and the accusation goes beyond West Germany.

Brandys, now in exile, worries about American innocence, but he admires it as well. And

he adds a terrible line that states the difference between New and Old worlds as harshly as it has ever been stated: For the Americans nesses are sufficient to demonstrate a truth; but here, victims are required."

He, an agnostic Jew, writes lovingly of the sense of release offered to the Poles by the visit of Pope John Paul II. "They have infested one Pole with all their Polishness, placing it on his head with thorns and brambles." And he writes compassionately of the balance each of his acquaintances has had to strike between resistance and self-preservation.

The tone is meditative, the passion understated and stronger for it. His wife tells him that his style is dry and controlled. "Why should I add in my own despair?" he asks. "You must always pretend a little for decency's

There is no real pretense in the diary, only a passion for lucidity and the control necessary. to express it "God exists and is not just," he writes. "But since God exists without being just, it is we who must be just."

Richard Eder is on the staff of the Los Angeles

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Sydney

BRIDGE

By Alan Truscott

MANY players ring in the New Year while indulg-ing in their favorite game, and a few of them find that an individual duplicate event provides the appropriate atmo-

The hands played on such occasions have usually vanished on New Year's Day, not so much in a dream as in an alcoholic haze. But the diagramed deal was sufficiently striking to survive the occa-

Leaps to siam out of the blue opposite a silent partner are usually mild gambles, based on a powerful playing hand with 11 tricks. This leaves the oppo-sition wondering whether or not they are being talked out of a contract or whether they should be saving. So a jump to six diamonds over the weaktwo opening was reasonable. North's pass was well-judged

Closing Prices in local currencies

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- some of his high-card strength was sure to be wasted.

obvious play for South was to take dummy's ace-kings. But that would virtually concede defeat: The chance that one defender held a doubleton club queen and a singleton diaace was extremely remote. There was a better chance: a finesse of the club jack, hoping that West had led from Q-x-x.

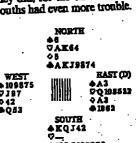
With the cards as shown, the slam was now home. That would have been quite a start to 1984 for South. But unfonunately it was East, not West, who had the club queen and he

played it. South ruffed and led the spade jack. There was a faint spade jack. There was a tam-hope that an opponent under the influence of alcohol would fail to take the spade ace, but East produced that card and the result was down three.

Feb. 1

"I gave you two ace-kings and you went down three When West led a club the shouted North in disbelief when the hand was over. "You mmed 11 tricks into nine.

"I had to try to make it," answered South defensively. "And anyway, I bet we have a good match-point score." And they did, for the other North-



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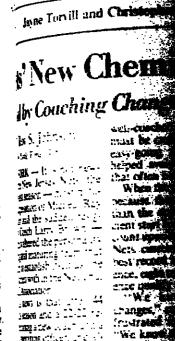
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Jayne Torvill and Christopher Dean

Torvill and Dean: Stepping Beyond the Bounds of Ice Dancing

By John Hennessy New York Times Service

LONDON — Britain is moving toward a fever pitch of excitement about the Winter Olympics prospects of Jayne Torvill and Christopher Dean, world ice dance champions the last three years.

It is almost impossible to pick up a popular newspaper without finding some reference to them, usually accompanied by a photograph of the couple either in casual wear in a moment of relaxation or in their striking costumes on the ice. They have become royalty in skating outfits, only a close second to the Prince and Princess of Wales in public esteem. Their biogra-phy, "Torvill & Dean," appears on the best-sellers list our months after publication.

It seems to be taken for granted by the undiscerning that the Olympic gold medals at Sarajevo, Yugoslavia, next month will fall around the two heads. That is not how the skaters, level-headed people that they are, view the immediate prospects. In a telephone interview from their training headquarters at Oberstdorf, high in the Bavarian Alps, the 26-year-old Torvill said:
"An Olympic title is very important to us but we conditioned ourselves to the fact that it is not the end of the world. We don't want to get too hyped up, because that only adds to the pressure.

They won their first world title at Hartford, Connecticut, in 1981, an occasion they recall not only because it was their first victory, but also because of the enthusiasm generated in the Civic Center

"There were so many people there, packed to the ceiling, that they gave us a great reception," Torvill said. "It was the biggest competition stadium we had

Since then, according to Dean, a year younger than to an arrangement from the "Capriccio Espagnole" of spartner, "The pressure has got tougher and tougher Rimski-Korsakov. his pariner, "The pressure has got tougher and tougher every time we put a blade on the ice, even only for exhibitions. We found it harder to stay at the top than to get there in the first place." What has made the task the pair, she a news dealer's daughter become insurthat little bit easier is their astonishing range of origi-nal ideas that have changed the whole face of ice

In Hartford they offered the then-conventional rou-tine based on four different songs coupled together to construct a four-minute package. There convention ended. The following year, 1982, they lifted four minutes virtually intact from the overture to Jerry Herman's "Mack and Mabel," a Broadway flop, as it happened, which traced the tempestuous love affair of Mack Sennett and his leading lady on and off the screen. Mabel Normand.

They followed that, still under heavy American influence, with "Barnum," skating to a score especially arranged and recorded for them, since Cy Coleman had prepared no overture for the show. This year, in winning the European championships, they went back to 1928 and to Ravel's "Bolero," raising eyebrows anew by using only one rhythm when the rules allow for a maximum of four. Until now that has been seen as a basic requirement and slavishly followed for

Side by side with these programs they offered three brilliant original set pattern dances (OSP). An OSP is ner put down their roots in West Germany? a dance of three sequences of the skaters' (or their advisers') own creation to a rhythm prescribed by the International Skating Union. With "Mack and Mabel" went a haunting blues to Larry Adler's recording of Gershwin's "Summertime," with "Barnum" went a rock-and-roll to a variation on Paganini, and this year, probably best of all, they have come up with a stungland. The Germans were happy to have us there as an

The British have cast around, unavailing, to discover the origin of the creative gifts that have sprung from ance clerk, he a coal mining electrician's son become bobby. They live in Nottingham in the English lands, a city until now mostly notable for D.H. Law-rence, lace and industrial haze. But that the artistic touch is there (without the artistic temperament), is apparent from the moment they step on the ice. Note the lyrical sway of the bodies before "Bolero" gets into riveting motion, the revelation of the matador-andcape before a blade moves in the paso doble OSP.

"We do the programs ourselves." Dean says, unself-

devaluing his more significant choreograph "We sometimes consult some specialists from outside the skating world, but this time we've done it all ourselves. We feel that gives us an advantage, because you can put more feeling into something of your own creation." Never having attended a corri he consulted every work of reference he could find to develop the character of the bullfighter he brings so brilliantly to life on the ice. It may well turn out to be the highlight of the whole Winter Games.

John Curry and Robin Cousins went to the United States to prepare for their Olympic triumphs in 1976 ner put down their roots in West Germany?

"We got the opportunity to train at Oberstdorf because Betty Calloway, our coach, was invited to conduct a course there and insisted on our going with her," Torvill explained. "When we saw the marvelous facilities there, with three rinks under one roof, we realized how severely handicapped we were in Enning paso doble in 6/8 time, as against the usual 4/4, example for their own couples, who were not in direct

Nottingham City Council we were able to go to Oberstdorf for long periods."

The grass, they had found, was so much greener on the other side of the Alps. Depending on the weather, as many as a thousand people will pay to watch them train at the same time as Norbert Schramm, the West

German champion.

Going to Oberstdorf has another advantage. "It helps to take the pressure off us because in England we would hardly be able to move without being recognized, we'd be overwhelmed," Dean said. "Here the

locals know us well enough not to take much notice and the tourists are unlikely to know us at all."

These two sweethearts of British sport have an

mportant engagement, appropriately, on St. Valentine's Day, for the Olympic Ice Dance competition reaches its conclusion on Feb. 14. Their principal challengers will almost certainly be Natalya Bestemianova, a Soviet fireball, with Andrei Bukin in support, beaten yet again, however, by Torvill and Dean in the recent European championships, and the U.S. champions, Judy Blumberg and Michael Seibert. The television viewing figures will be colossal, as will be the rewards if this modest British couple can pull it off. In any case if it is not the end of the world, it will be the end of an ice dance era.

The British couple are to turn professional after the world championships in Ottawa in March, a development which they view with mixed feelings. "It will be a part of life linished, of course, but on the other hand, new doors will be opening in other fields," Torvill explained. "It's an exciting prospect because there will be no rules to inhibit us, but also a bit frightening because at the moment we're cocooned in the amateur world. The professional world is a bit cutthroat and we're not that kind of people."

Nets' New Chemistry Fails to Ignite Tested by Coaching Change, NBA Team Stops Maturing

By Roy S. Johnson New York Times Service

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NEW YORK — It is not news that for the New Jersey Nets, the events of last season - most notably, the acquisition of Micheal Ray Richardson and the sudden resignation of Coach Larry Brown significantly altered the personality of a young and maturing team that had begun to establish itself as one to be reckoned with in the National Basketball Association.

What is news is that after 44 games this season and a 22-22 record, after hiring a new coach and a new chief operating officer, and after installing a new free-wheeling offensive style that was a proven success elsewhere, the Nets have still not recovered.

The confidence they attained last season has vanished. So has a personality that was honed with the for the All-Star Game, the Nets maturing of players like Buck Wiliams, their reductant leader; Darryl Dawkins, improving yet still inconsistent; the often spectacular Albert King and Darwin Cook. beck says that February — with 10 In basketball terms, it's called of 15 games at home — will be a

For the Nets, it's gone. What remains is a collection of players who have won on sheer talent alone. Not because they have and defensive goals for each player played extremely well, though they have not been established. On played extremely well, though they have done that at times. And not some nights, Dawkins will take

well-coached, though Stan Albeck on others he'll take 6 or 7. The must be credited with creating an difference can be crucial. For as easy-going atmosphere that has one Net player said: "If Darryl's not getting the ball, he won't play. helped avoid some of the strains that often befall a struggling team. Sometimes, I think he fouls on pur-When they have won, it has been pose when he's mad. He doesn't because their players were better understand that he's got to get than the opposing team's, a suffisome shots by rebounding

cient start but not nearly enough to Dawkins is on his way to his best count upon for playoff success. The season, at least statistically. But is Nets currently have the seventhhe maturing? At times, that is not best record in the Eastern Confercertain. So far this season, he has ence; eight teams from each conferbeen charged with 218 personal fouls and fouled out of 16 games. ence qualify for the playoffs. "We have to make some Both figures are league highs. changes," says Albeck, who is as Even Buck Williams, who was

frustrated as any of his players. consistently the Nets' best player "We know that. But there are reathe two previous seasons, has been sons for the way we've been playaffected. Bothered by ongoing talks ing, and if we can convince them of over a contract renegotiation that that, we'll be all right." seem to be making no progress, he Some of the reasons the Nets was not the kind of player early in haven't been playing well are evithe season that teams feared last dent. Before the weekend's break

Recently, however, he has been had played 25 road games, more more effective. Williams has averthan any team in the league. Playaged almost 15 rebounds in his last ing on the road brings on fatigue 14 games, raising himself to third in and reduces practice time. Althe league. He has to maintain that beck says that February - with 10 level if the Nets are to have any hope of winning an NBA playoff critical month - "Now the proof game for the first time.

Perhaps most perplexing has of the pudding is that we have to be been King. Soft-spoken and sensi-Also, specific roles — offensive tive, he has not responded well to the confusion around him. As he has worked toward a more wellrounded game, his confidence in Albert's on, we're fine," says Williams. "If he's not, we can't adjust."

The Nets' backcourt is also unsettled. Who starts, who plays, and when — they have all been issues as Albeck attempts to sort out his overcrowded corps. He has five guards, one more than he desires. But who should go? He isn't certain. The most likely candidate is teammates for the presentation of Richardson, who played in 10 games before suffering a sprained ankle and missing the last seven before the all-star break. Albeck contends there is no mar-

ket for Richardson now. The trade deadline is Feb. 15.

If the Nets are able to make a trade, it will likely be for a big man. The team is both the lightest and the shortest in the league, on the average. Only Mike Gminski and Reggie Johnson have provided re-lief from the bench. But both are jump shooters and aren't likely to

provide Williams with any forceful companionship under the boards. But, as Albeck says in his quest for big frontcourt players, "Where are they?"

The search is on.



Mats Naslund, right, beat goalie Murray Bannerman and defenseman Doug Wilson to give the Wales Conference a 4-0 lead in the first period of Tuesday night's All-Star game.

Non-Star Outshines NHL's All-Stars

By Kevin Dupont New York Times Service

EAST RUTHERFORD, New Jersey - Don Maloney didn't do everything right here Tuesday night, although he did leave the Bryne Meadowlands Arena with a winning goal, the most valuable player award and a look on his face that set an all-star record for mod-

Maloney, the New York Ranger left wing, actually stumbled slightly after his goal and three assists led teammates for the presentation of the most valuable player award, the 25-year-old Maloney slipped and fell to his knees as his name was announced to the sellout crowd of

"All of a sudden, for no reason, I slipped," said Maloney, whose 18 regular-season goals are the lowest total among the 24 forwards on the two teams. "I couldn't believe it. I felt so stupid. I thought, "What am I doing here?"

Maloney and the rest of his line - Ranger teammate Pierre Lar-ouche and Hartford's Mark Johnson — led the Wales Conference victory with a total of nine points. Maloney, with his goal and three assists, tied an all-star record, held by four others, for most points in one game. Larouche, who came to

New York from Hartford as a free Then, with only 43 seconds gone in

Vaive, to tie another record.

It was certainly the night of goal-

This is the year of the Rangers, I to 5-3 by 6:42 of the middle period on goals by Chicago's Denis Savard, Vancouver's Darcy Rota and scoring. The Wales Conference, on Detroit's John Ogrodnick. But Largoals from New Jersey's Joe Cir-ouche, set up by Johnson and Ma-ella, the New York Islanders' Denis loney, gave the Wales team a 3-goal

from Johnson, a fine-passing cen-ter, made it 7-3 at 7:24 in the third. Two of the night's most memora-ble plays were both defensive. The Then Winnipeg's Dave Babych, first occurred when Edmonton's Gretzky and Minnesota's Brian Wayne Gretzky, playing for the Bellows each scored against the Campbell Conference, was stopped New Jersey goalie Glenn Resch to Bellows each scored against the

Football's College Draft **Facing New Challenge**

Compiled by Our Staff From Dispatches LOS ANGELES — A federal idge has indicated he would grant a request to challenge the United States Football League's rule against drafting underclassmen, acording to the lawyer for a former

Arizona football player. John L'Estrange, Jr., representing the player, Bob Boris, in a lawsuit against the USFL said that U.S. District Judge Laughlin Waters indicated in a ruling Monday that he would approve a motion by Boris regarding the USFL's eligi-

L'Estrange said that he had filed a motion for a partial summary judgment by Waters "asking that he declare the USFL eligibility rule to be a per se violation of the anti-

USFL, said that Waters had indicated that would rule against the eligibility rule. "I'm going to enter an order that in substance will state that the eligibility rule is a per se violation of the anti-trust law." Meyers quoted Waters as saying after Monday's hearing.

which was expected Wednesday, would be felt in both the USFL and the National Football League, because both have the same rule.

They are identical. It's exactly turned, both the USFL and the maining. NFL are going to have to change that rule or modify it."

ing that the case was still in litiga-

USFL Commissioner Chet Simconference in St. Louis, "From what I was told... the judge said that our eligibility rule is, per se, a violation of anti-trust laws." the situation was separate from anything anybody had ever been faced with before.

"Dupree could fall under much

Such a striking down of the pro football rules could affect former just have to wait and see." Oklahoma running back Marcus Dupree, who has been banned by the NCAA from playing college

considering his legal options, has left the University of Southern Mississippi, where he had hoped to play in 1984, because he wants to play college football in 1984. Dupree said Tuesday night that he hopes to enroll in a non-NCAA school, where he would be eligible

to play next fall. He added that he was waiting to see if he would get feelers from teams in the NFL or USFL. He said his "very last option" would be to wage a court fight against NFL rules which bar undergraduates.

Dupree also that he was considering court challenge of the NCAA regulation that keeps him ineligible until 1985. There is speculation Dupree will

ttempt to turn pro. However, the NFL in a brief statement, said Tuesday it would not deal with Dupree before 1987, the year after his class graduates at Oklahoma his former university.
But the USFL, which broke with

a long-standing tradition by sign-ing Heisman Trophy winner Her-schel Walker of Georgia last winter after his junior season, expressed an interest in signing Dupree if it is convinced he wants to play professional football and if there are no

Simmons said it is too early to say for sure if that league will at-"Unless that decision is over- more years of college eligibility re

> Walker because we knew if he ever lost," said Simmons. "Our problem with that case was more with the coaches than anyone. We went

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British Jockey Is Barred for 3 Years

SPORTS BRIEFS

a good home team."

LONDON (AP) — A jockey was banned from riding for three years and a professional gambler was barred from setting foot on any British race track for 15 years after the jockey admitted he accepted bribes at

Royal Ascot racecourse last summer.

Billy Newnes, 24, one of Britain's leading flat race riders, was found guilty Tuesday of accepting a £1,000 (\$1,400) bribe from Harry Bardsley, who claimed he gave the money to the jockey as a "gift" Newnes was stripped of his license by the disciplinary committee of the Jockey Club, governing body of British horse racing. The jockey admitted during a hearing at the club's London headquar-

ters that he was paid the money after riding the favorite, Valuable Winess, to fifth place in the Queen's Vase race at Ascot last June. The jockey's lawyer, Matthew McCloy, stressed that there were no allegations

that Newnes had pulled up his mount.

At a hearing Monday, Bardsley, 52, who was quoted last Angust in a British newspaper as calling himself "the biggest fixer of all time," was barred from all British race tracks for 15 years after the Jockey Club ruled he had bribed Newnes. The report in The Sun newspaper triggered the inquiry; two other jockeys, Brian Taylor and Nigel Day, have been asked to appear before the Jockey Club. Both are abroad at present.

Ripken Signs New Pact With Orioles

BALTIMORE (AP) — Cal Ripken Jr., the American League's Most Valuable Player of 1983, signed a four-year, \$4-million contract with the Baltimore Orioles on Wednesday. Ripken, the son of Baltimore third base coach Cal Ripken, was paid about \$200,000 last season after being named Rookie of the Year in 1982.

The 23-year-old shortstop played every inning last season, batting .318 with 27 home runs and 102 runs batted in. He led the league with 121 runs scored, 211 hits and 47 doubles.

Coetzee Sets Fight With Evangelista

NEW YORK (AP) — Gerric Coetzee said Tuesday that he will defend his World Boxing Association heavyweight title against Alfredo Evangelista of Spain at Johannesburg on May 5.

It will be the first defense of the title that the South African fighter won on a 10th-round knockout of Michael Dokes last Sept. 23 at Richfield, Ohio. Evangelista, 29, lost two previous title bouts, to Muhammad Ali in 1977 and to Larry Holmes in 1978.

For the Record

Curt Gowdy, 61, who broadcast baseball games on radio and television for 27 years starting in 1949, was named Tuesday to the Baseball Hall of Fame in Cooperstown, New York. Gowdy will receive the Ford Frick Award, which goes to a broadcaster that has done an outstanding job for baseball. (AP)

Larry O'Brien's tenure as National Baskethall Association commissioner ended "rather unaccentable" Tuesday after 2% years. "I didn't even

sioner ended "rather uneventfully" Tuesday after 8½ years. "I didn't even go to the office," he said in New York. David J. Stern, the league's executive vice president, took over as commissioner Wednesday. (AP)

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Transition

American League CHICAGO—Signed Bob Folion, pitcher, Recaed Lorenzo Gray, third baseman.

basemon. Keith Mareland, outlielder, and Warren Brusstor, Chuck Rainey, Steve Trout HOUSTON—Signed Dickle Thora, shortstop,

lickson, pitcher, has agreed to terms on a four-vegr contract. NEW YORK-Sloner Sid Fernandez and Brent Gaff, prichers. Ron Gardennire, shart-stop, Kev n Mrichell, third baseman, and Ter-

BASKETBALL

Mattensi Basketbali Association
GOLDEN STATE—Reactivated Russell FOOTBALL Mutterel Football League KANSAS CITY—Signed Ken McAlister.

LOS ANGELES—Announced that Jeff kemp, quorierbock, and Doug Smith center, have reached contract ogræments. Signed Chris Faulkiner, fight end.

United States Football League LOS ANGELES—Normed Chuck De Keodo Director of Marketing.
NEW JERSEY—Annoused Monte Jackson.

NEW JERSEY—Annousce Mome Jackson-linebacker, and Som Sopp, safety, left comp. Cut John Rowell, placekicker, Willie Sydnor, Fred Bowen, Paul Darfly, Mike Youghn, and Sam Cannor, wide receivers. Eddle Hort-back, Ray Bradley, Ricky Williamson, and Wes Roberts, defensive ends. Larry Caftey, Frank Yanik and Boo Train, running backs. Fronk Yanik and Bob Trem, rumning bocks,
David Riley. Note Johnson, Cariton Briscoe,
cornerbacks, Fred Longe, linebacker, Darin
Wright, defensive tockle, Aarc Max. Highlend,
Tony Iorio, offensive tockle, Kurl Nichols,
center, and Ari Woods, punier
OARLAND—Cut Torn Grogan, quarterbock, Brian Hosekins and Tim Woshinston, side, wide receivers. Don Summers and Ron Vogel, Hight ends. Grea Lobers, offensive tockle, and Milks Pepetito, certer. Traded Mickey Bartilla, placekicker, to Pittsburgh for a future draft chaice. Traded Jack Holmes, fulfback. To Memahis, for the rights to Hall Stephens, linebacker. Accurred Auron Williams, wide receiver, from Denver for pas considerations.
WASHINGTON—Cut Joe Gilliam, quarter

HOCKEY National Hockey League CALGARY-Named Glenn Hall goolfen ng consultant. HARTFORD-Recoiled Mork Politerson

agent last fall, scored two goals. the second period the Boston goal-And Johnson also had three ie again held his ground and assists, as did Toronto's Rick stopped another Gretzky break-

Ranger fans. The clapping the cheering, it gives you a morale lift. The Campbell squad cut the

Potvin, Boston's Rick Middleton, Montreal's Mats Naslund and Lar- od. ouche, jumped to a 5-0 first-period

by the Boston goalie Pete Peeters make the final score 7-6 and break, on a breakaway with less than two by a goal, the record for most goals minutes to play in the first period. in a game. **ESCORTS & GUIDES** INTERNATIONAL CLASSIFIED INTERNATIONAL (Continued From Back Page)

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away. The Oiler star was playing "It's great here in New Jersey," with a sore shoulder that he had said Maloney after the crowd had injured on Jan. 21. After the game, cheered "Let's Rangers, Let's Gretzky said that the shoulder had

> The Campbell squad cut the lead edge by the end of the second peri-

Maloney's goal, on a pretty feed

Don Meyers, a lawyer for the Meyers said that a formal order.

legal complications.

"We went ahead and signed Waters declined comment, not- challenged the law, we would have mons said during a general news through a lot of turmoil to prove

the same circumstances, but we'll

"The eligibilty rule is our [the professionals] rule," Simmons said. "The NCAA doesn't have a rule football next year because he tans- that says a kid can't sign until his ferred universities. Dupree, who is eligibility expires."

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ART BUCHWALD

Presidential Preparation

have to work on the president's trip kidney transplants? We've done to the Midwest. Harry, what have that one already."

you got lined up for Detroit?" We have the president sitting on the stage with a Green Beret Medal of Honor winner, two Korean orphans who have just had kidney transplants, a lady astronaut, a Hispanic Nobel Prize winner and a 100-year-old former black slave from Georgia."

"If we use them all up in Detroit, don't?"
what have we got left for St. "I'm

Louis?" Eddie's working on that now. He's lined up a one-armed Little

League baseball player, a Polish fireman who pulled six Irish kids out of a burning house, and a teacher who beats up kids who give her any back

"Where does that leave us in Madison, Wis-

Buchwald "Larry thinks we're in pretty good shape in Madison. We have a former unemployed steel worker who was retrained to become a nuclear physicist, a pregnant high school girl who refused to have an abortion, a survivor of the Bataan Death March and a great-grandmother who used part of her Social Security payments to buy up a string of Pizza Huts in the Mid-

west."
"Listen, Mike, don't you think we're overdoing it on this trip? We've got a long campaign ahead of us.

'What do you suggest?" "I'd like to save the pregnant high school kid for the Fourth of

You mean after she's had her baby? What kind of TV picture do you think that's going to make?"

Book Sold for \$1.54 Million The Associated Press

LONDON -- James Berry-Hill, a New York art dealer, paid £1.1 million (about \$1.54 million) for a first-edition copy of John James
Audubon's "Birds of America" at dent's speeches?" Sotheby's auction house Wednesday. The four-volume collection stick with the State of the Union contains 435 hand-colored plates.

WASHINGTON — "Okay, ou guys, hold it down. We about the two Korean kids with

"It played in Peoria and it will play in Detroit. Besides, the kids have to go back to South Korea in a couple of weeks

'All right. But how about saving the Green Beret for September? He isn't going anywhere.' Don't be too sure."

You know something we

"I'm not at liberty to say. Anyone come up with somebody we haven't thought of?"

"We found a former pilot in Minneapolis who flew a B-25 in World War II. His plane was hit in a bombing run over Dresden and caught on fire. The crew bailed out, except for the 18-year-old gunner, who didn't have a parachute. So the pilot gave him his and said, 'Jump, kid, I'm going down with the

"If he did that, what he's doing living in Minnesota?" "It turns out the fire wasn't very serious, and the guy flew his B-25

back to England. "What the hell kind of story is that for the president to tell in Min-

neapolis?"
"That's what I thought. I'll tell the pilot we don't need him." "I still have a feeling we haven't

covered all our bases on this trip.' "We have a rabbi saying the invocation in Grand Rapids, a priest in Milwaukee, a Baptist minister in Cincinnati and the football coach of Ohio State University in Colum-

"What about the gender gap? How are we dealing with that for

the nightly news?" We're going to get Mrs. Dole, the secretary of transportation, Mrs. Heckler, the secretary of health and human services, and U.N. Representative Jeane Kirkpatrick to warm up the audiences wherever the president goes. We tried to get Justice Sandra O'Connor to come along in her black robes, but she said she couldn't do it while the court was in session."

"Okay, I guess that's as good as we can do on such short notice. Any questions?"
"Who's working on the presi-

"What speeches? He's going to one until the end of the campaign."

Adventures in the Coat-of-Arms Trade

By Jon Nordheimer New York Times Service

TONDON - "Hello." Michael Maclagan L said into his telephone with a voice as smooth as cream sherry. "You're speaking to the Richmond Herald. What are you trying to

Maclagan, who works not for a newspaper but for England's 500-year-old Royal College of Arms, or Heralds College, listened carefully as the caller gave a name and asked whether there was actually such a titled gentleman. "Hold on a moment," Maclagan said, and took a thick reference book from a shelf.

"I'm afraid the title is defunct," be told the caller, after glancing at the book. He added that the family "came to an end in the 17th century when the last duke died without is-

He returned the receiver to its cradle and shook his head. "We get many calls like that one," said Maclagan, the Richmond Herald, a retired Oxford don whose academic disci-

pline was medieval history.

Sorting out the rabble from the regal is just one aspect of the duties of the college's 13 heralds, who by royal appointment for life oversee and protect the integrity of noble lineage in the realm. Among the titles for the other heralds are the Somerset Herald, the York Herald, the Lancaster Herald, the Chester Herald and the Windsor Herald.

In the formal surroundings — Maclagan were pearl gray spats beneath the cuffs of a dark blue suit — of the College of Arms, a block from St. Paul's Cathedral, the heralds handle a wide range of requests. These deal with ceremony and matters of pedigree and peerage, pride and pomp, leftovers from the age of chivalry that still have champions in

egalitarian times. The heralds are scholars versed in the arcane world of heraldry and genealogy, guardians of the college archives, which contain 11,000 books, manuscripts, parchment rolls and records dating from as early as the eighth

century. Official duties of the heralds are chiefly concerned with the arrangement of the most important ceremonies of state, such as coronations, weddings and funerals. Since this is something less than steady work, heralds over the centuries have come to derive most of their income from public demand for family history research.

For a fee, the heralds will research bloodlines to produce a pedigree that in an English court carries the weight of a legal document. They will also chart a family tree or design a new coat of arms for individuals or groups deemed worthy of the honor.

Qualifications are not enumerated, but one thing that tops the list is the ability to pay the cost of a new grant of arms, as they are called, which can run from \$1,500 to \$3,000 or more. Last year the college issued 150 grants, handlettered by scriveners on parchment and fea-

turing a coat of arms drawn by a house artist. To help mark the college's 500th anniversa-this year, an exhibition of English and nglish-American heraldry will go on display at the New York Historical Society for three

months starting in October. Links between the college and the United States date back almost 400 years, when the first grant of arms in the colonies was made to the settlement of Raleigh in the Carolinas. George Washington wrote to the college to obtain a description of the coat of arms held by his English ancestors. Robert E. Lee could also make a documented claim to an existing coat of arms by tracing unbroken male ances-try to the English family entitled to it.

False claims to arms and the liberal dispensation of new grants have been commonplace since the rise of the middle class in the last century. In more recent times, Americans in hot pursuit of respectability have constituted a lucrative market for outfits that advertise customized costs of arms based solely on a common family name.

There's a roaring trade in that," said Patric Dickinson, 33, an officer with the impos-ing title of Rouge Dragon. A genealogist, Dickinson estimated that "in 99 out of 100 cases" people who obtain family coats of arms through such channels outside the college have no legitimate right to do so. In a strict legal sense, the grant of arms in a family passes only through the eldest son, much like title in the peerage. Being of the same name, he said, transfers no privilege or entitlement to the arms.

Technically, Americans cannot be granted arms by the college because they are not subjects of the queen. In practice, Americans who can trace "respectable male pedigree" from before the "dissension of 1776" are granted honorary "devisals," which look, feel and cost the same as the real thing.

"We receive incredible requests from Americans with the most fanciful ideas about their ancestors, stories that seem to grow with each generation." said Maclagan, who has had to break the news to some clients that, instead of the duke or earl they sought, in their background lurked a convict.

A coat of arms is considered personal property in Britain. An individual who appropriates one without permission is technically open to prosecution for theft by the college, which is empowered to sit as a court of chivalry on heraldic disputes and punish offenders. As a matter of practice, however, such cases are vigorously pursued only in Scotland, where clans still hold such trilling with family pride to be a serious offense and heraldic matters and duties are integrated into the Scottish legal system.

Heralds first emerged in the 12th century with the development of sophisticated armor. As it became increasingly difficult to identify a combatant hidden behind helmet and shield, distinctive markings that could be looking for an heir.



Kay Gadsby paints a copy of a coat or arms for a client.

seen at a distance were placed on his shield or the materials covering his horse.

This "coat" was passed on to sons and was soon elaborated on and identified with a family. It was the task of the heralds to supervise and keep track of these decorations,

and as time went on to keep them distinct. The College of Arms was chartered by King Richard III in 1484. As late as the 17th century its heralds canvassed the kingdom to make a census of the "amigerious" - those entitled to arms.

The ancestry of Queen Elizabeth II has been traced to the seventh century, the point at which English genealogy runs into the dead end of the Dark Ages.

To other countries the possession of only

12 centuries of records may seem like a fleeting shadow on the slow-moving clock of his-

The mikado of Japan would think of it as chicken feed," said the Richmond Herald, his gray mustache twitching with amusement.
They claim he is descended from the sun, so it's a little difficult to know where to start

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CONOMICS BACKGROUND, 39,

Pacemaker for Infant

kariassen was born Nov. 24, 11 topic of his speech was Treserving weeks premature, in Calgary, Ala Civil Tongue, "taken from his berta, weighing 4.6 pounds (2.1 best-selling book "A Civil kilograms). Her heart rate was 52

Tongue." This witty attack on jarto 55 beats a minute, while an infant's normal level is 150 to 160 beats. Dr. Robert Sommerville, the nediatric cardiologist who treated 1974. "Strictly Speaking: Will America Be the Death of English?" pediatric cardiologist who treated Jillian, said a temporary pacemaker attached to an external generator, his time in London, where he begin was implanted in her heart within his career with NBC and where he hours after birth. The device kept and his English born wife the her alive until her lunes elements. hours after birth. The device kept and his English born wife, Rigel, her alive until her lungs cleared have kept an apartment since 1949. Then doctors fashioned a tiny per-In the increasingly popular tradimanent pacemaker with an internal generator. On Dec. 6 they implanted it in Jillian's heart, which was about "the size of a plum," Som-merville said. The generator, about the size of a pocket watch face, was linked to a custom-made electrode attached to the heart muscle and fitted into a surgically made "pock-et" inside the abdominal wall. Jillian's father, Einar Sakariassen of Carstairs, Alberta, said he and his wife. Deborah, were "very optimistic" about the success of the operation. "It was a little frightening. But we knew it had to be done for her to continue her life. It was the only way to go," said Sakariassen, 30.

King Hussein of Jordan is sched-uled to check in at the Cleveland Clinic on Friday for a series of medical tests, with an emphasis on his cardiovascular and digestive systems. Hussein has said the tests held an antinuclear news conferare precautionary, but earlier this month he was hospitalized for what of European women. Despite an the palace described as a bleeding peptic ulcer. It will be Hussem's British actress, star of such films as first visit to the clinic, which has treated several other foreign gov-ernment officials, including the late King Khalid of Saudi Arabia and most recently President João Baptista Figueiredo of Brazil. П

Edwin Newman has retired from NBC after 31 years with the network as a correspondent, critic, commentator, interviewer, anchorman and defender of precision in American English. Hopefully -er, he hopes this will not mean "retir- ries, and Robert A. Altman, presiing in toto." Newman has been in the news business (not "the media") most of his adult life, first in married in a private ceremony in the news has been in the news business (not "the media") most of his adult life, first in married in a private ceremony in the news has been in the news business (not "the media") most of his adult life, first in married in a private ceremony in the news has been in the news business (not "the media") most of his adult life, first in the news has been in the news business (not "the media") most of his adult life, first in the news has been in the news business (not "the media") most of his adult life, first in the news has been in the news business (not "the media") most of his adult life, first in the news has been in the news business (not "the media") most of his adult life, first in the news has been in the news business (not "the media") most of his adult life, first in the news has been in the news business (not "the media") most of his adult life, first in the news has been in the news business (not "the media") most of his adult life, first in the news has been in the news has been in the news business (not "the media") most of his adult life, first in the news has been in the news has been in the new has been in the news has been in the new has dia") most of his adult life, first in married in a private ceremony in the control of the Southern California.

A two-month-old Canadian in- and television. Last week he turned youngest recipient of a heart pace maker will be able to go home in two weeks, doctors say. Jillian Sakariassen was born Nov. 24, 11 topic of his speech was "Preserving weeks premature, in Caleary Al. sional Report Sa Newman plans to spend much of his time in London, wherehe begin his career with NRC. Mark Omark

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tion of celebrity crusaders—such as Brooke Shields against smoking.

Robert Redford for the same as ment and Richard Chamberlain for the Tuolumne River—the ac tresses Victoria Principal and Julie
Christie have lent their names to
personal cantee in Markins to personal causes in Washington Principal, a star of the Dallas television series, created a stir as she went from a White House meeting with Vice President George Bush — whom she termed an old friend — to a luncheon at the Han Senate Office Building. There amid a storm of flashbulbs before a pack of worshipful senators and congressmen the cause a grant of the storm of the ingressmen, she gave a speech in behalf of the Arthritis Foundation Christie, in contrast, walked united the zee ognized through the cafeteria and halls of the Rayburn Building where she visited legislators and ence with a five-nation delegation "intense dislike of publicity," the "Dr. Zhivago," Shampoo and McCabe and Mrs. Miller, said her horror at insane preparations ner horror at "insane preparations for war" had prompted her to go to Washington. She said: "No other issue for the last 40 years has aroused such anger" in Europe as the deployment of new U.S. missiles there.

Lynda Carter, who starred in the "Wonder Woman" television se-

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